

November 2,2012

Company name: Sun Frontier Fudousan Co., Ltd.
Stock listing: Tokyo Stock Exchange 1st Section
Code number: 8934

URL: <http://www.sunfirt.co.jp>

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Notice on the Occurrence of Extraordinary Income

The Company expects extraordinary income to occur in the second quarter of the fiscal year ending March 2013. Details are as below.

1 . Occurrence and Details of Extraordinary Income

In order to optimize the Company's portfolio of rental buildings retained, the rental building (fixed asset) listed below was transferred in September 2012. As a result of careful calculation of the impact this would have on the consolidated results for the Company, it was estimated that 297 million yen of extraordinary income would occur in the second quarter of the consolidated fiscal year ending March 2013.

【Details of Property for Transfer】

(millions of yen)

Name and Location Asset	Transfer Value	Book Value	Transfer Profit (Extraordinary Income)	Current State
Name: Chuo Dairoku Kannai BuildingLocation: yokohama,Kanagawa	2,040	1,543	297	Rental Building

(Note) The transfer profit express the value after deducting costs related to the transfer and estimated costs of repairs to be borne by the Company.

2 . Future Forecasts

The impact of the extraordinary income indicated above to the consolidated annual earnings results for the fiscal year ending March 2013 is included in the consolidated earnings forecasts released on November 2, 2012.