



November 16, 2022

Company Name: Sun Frontier Fudousan Co., Ltd.
 Representative: Seiichi Saito,
 President and Representative Director
 (Stock Code: 8934, TSE Prime Market)
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Notice of Sale of Real Estate for Sale

Sun Frontier Fudousan Co., Ltd. (the "Company") announces today that the Board of the Directors meeting has resolved the sale of real estate for sale (trust beneficiary rights) as follows.

1. Outline of the real estate for sale

| | Location | Usage | Site area (m ²) | Total floor area (m ²) | Structure |
|-------|-------------------|--------|-----------------------------|------------------------------------|---|
| (i) | Minato-ku, Tokyo | Office | 744.31 | 3,778.35 | Steel-framed reinforced concrete structure Deck roof 8-story building with 1 basement |
| (ii) | Chuo-ku, Tokyo | Office | 502.77 | 2,468.43 | Reinforced concrete structure Deck roof 7-story building with 1 basement |
| (iii) | Chuo-ku, Tokyo | Office | 288.15 | 2,102.29 | Steel and reinforced concrete structure Deck roof 9-story building with 1 basement |
| (iv) | Chuo-ku, Tokyo | Office | 424.16 | 2,180.11 | Steel structure Deck roof 7-story building |
| (v) | Chiyoda-ku, Tokyo | Office | 474.44 | 1,333.54 | Reinforced concrete structure Deck roof 4-story building |

2. Summary of the transaction

| | |
|------------------------------|---|
| (1) Assets to be transferred | Trust beneficiary rights |
| (2) Transferee | Although we refrain from disclosing information due to confidentiality obligations with the transferee in the sale and purchase of the trust beneficial rights, there is no capital relationship, personnel relationship or business relationship that should be stated between the Company and the transferee. |
| (3) Transfer price | Due to confidentiality obligations with the transferee, the total transfer price is not disclosed. However, it is not less than the amount equivalent to 10% of the consolidated net sales of the Company in the most recent consolidated fiscal year ended March 31, 2022. |
| (4) Contract Date | November 16, 2022 |
| (5) Delivery Date | December 16, 2022 (planned) |

3. Impact on business results

The impact of this matter on the Company's consolidated financial results has been incorporated into the consolidated financial forecast for the fiscal year ending March 31, 2023 announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2022" dated May 13, 2022. There is no change to this forecast. We will promptly notify if there is any revision to our earnings forecast.