



May 12, 2023

Company Name: Sun Frontier Fudousan Co., Ltd.  
Representative: Seiichi Saito,  
President and Representative Director  
(Stock Code: 8934, TSE Prime Market)  
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## Notice of Cash Dividend Forecast for Fiscal Year Ending March 31, 2024

Sun Frontier Fudousan Co., Ltd. (the "Company") announces today that the Board of the Directors Meeting has resolved the cash dividend forecast for fiscal year ending March 31, 2024 to be 52 yen per share as follows.

### 1. Regarding Cash Dividend Forecast

|                     | Cash Dividends per Share (yen) |           |              |
|---------------------|--------------------------------|-----------|--------------|
|                     | 2 <sup>nd</sup> quarter end    | Year end  | Annual Total |
| FY2023/3 (Note)     | 23.00 yen                      | 25.00 yen | 48.00 yen    |
| FY2024/3 (forecast) | 26.00 yen                      | 26.00 yen | 52.00 yen    |

(Note) Year-end dividend for fiscal year ended March 31, 2023 will be decided on the Board of the Directors Meeting holding on May 16, 2023, resolving by the retain earnings recorded as of March 31, 2023.

### 2. Reason

The basic policy of the company groups is to contribute to the interests of shareholders in a comprehensive manner by striving to provide long-term and stable shareholder return, to secure investment funds to aggressively take on challenges for future growth, and to enhance the stability of financial position.

Following this basic policy, we decided the cash dividend forecast for fiscal year ending March 31, 2024 to be 52 yen per share based on the forecast for financial results.