

September 29, 2008

Notification Concerning Transfer of Fixed Assets and Posting of Extraordinary Profit

At a board of directors meeting held on September 29, 2008, Sun Frontier Fudousan passed a resolution to transfer fixed assets as outlined below, and an extraordinary profit will be posted as a result of said transfer, which is outlined below.

1. Reason for Transfer

In the light of the real estate market of recent times, our company has perceived the optimization of our asset portfolio as an important management issue, and is committed to reshuffling our real estate, including fixed assets. As a part of this strategy, we have passed a resolution to sell said fixed assets with the aim of further optimizing our use of resources.

2. Nature of Assets Subject to Transfer

Nature and Address of Assets	Book Value	Transfer Price	Current State
Name: Frontier Ginza Bldg. Address: 13-3 Ginza 6-chome, Chuo-ku, Tokyo (Residence indication) Lot area: 252.68 m ² Total floor area: 1,682.75 m ²	687 million yen	1.8 billion yen	Rental property

3. Overview of Transferee

Details of the transferee will be withheld, at the request of the transferee. There is no relationship between our company and the transferee in terms of capital, personnel or transactions.

4. Transfer Schedule

September 29, 2008: Passing of resolution at board of directors meeting and conclusion of contract

September 30, 2008: Transfer of property

5. Future Outlook

The aforementioned transfer of fixed assets will be posted an extraordinary profit of approximately 1,058 million yen, and the impacts on consolidated performance forecasts for the first half and the entire fiscal year which were announced on May 8, 2008 are currently being compiled, and will be disclosed without delay as soon as they are finalized.