

## **Share Handling Regulations**

Sun Frontier Fudousan Co., Ltd.

Revised on August 20, 2024

## **Chapter 1: General Provisions**

### **Article 1 (Purpose)**

The procedures for exercising shareholders' rights and other handling of shares of the Company shall be governed by these regulations pursuant to the Articles of Incorporation, as well as the rules established by the Japan Securities Depository Center, Inc. (hereinafter referred to as the "JASDEC") and the account management institutions such as securities companies, banks, or trust banks where shareholders have opened accounts (hereinafter collectively referred to as "Securities Companies, etc.").

### **Article 2 (Shareholder Registry Administrator)**

The shareholder registry administrator and its administrative office for handling business related to the shareholder registry of the Company shall be as follows:

Shareholder Registry Administrator: Mizuho Trust & Banking Co., Ltd.

1-3-3 Marunouchi, Chiyoda-ku, Tokyo

Administrative Office: Securities Agency Department, Mizuho Trust & Banking Co., Ltd.

1-3-3 Marunouchi, Chiyoda-ku, Tokyo

## **Chapter 2: Registration in the Shareholder Registry**

### **Article 3 (Registration in the Shareholder Registry)**

Amendments to the information recorded in the shareholder registry shall be made based on notifications from JASDEC, such as general shareholder notifications (excluding individual shareholder notifications stipulated in Article 154, Paragraph 3 of the Act on Book-Entry Transfer of Company Bonds, Shares, etc. (hereinafter referred to as the "Book-Entry Transfer Act")).

2. Notwithstanding the preceding paragraph, amendments to the shareholder registry may also be made without such notifications from JASDEC in the case of issuance of new shares or in other cases prescribed by laws and regulations.

3. The shareholder registry shall be recorded using characters and symbols designated by JASDEC.

### **Article 4 (Notification of Registered Information)**

Persons recorded in the shareholder registry (hereinafter referred to as "Shareholders, etc.") shall notify their name or corporate name and address, etc., through Securities Companies, etc. and JASDEC in accordance with JASDEC's rules. The same shall apply in the event of any changes.

### **Article 5 (Representative of Corporate Shareholders, etc.)**

Corporate Shareholders, etc. shall notify the name of one representative through Securities Companies, etc. and JASDEC in accordance with JASDEC's rules. The same shall apply in the event of any changes.

### **Article 6 (Representative of Joint Shareholders)**

Shareholders who jointly own shares shall appoint one representative and notify the representative's name and address through Securities Companies, etc. and JASDEC in accordance with JASDEC's rules. The same shall apply in the event of any changes.

## Article 7 (Statutory Agents)

Statutory agents such as guardians or persons with parental authority for shareholders shall notify their name or corporate name and address through Securities Companies, etc. and JASDEC in accordance with JASDEC's rules. The same shall apply in the event of any changes or termination.

## Article 8 (Notification of Place for Receiving Notices by Shareholders Residing Abroad)

Shareholders, etc. residing outside Japan shall appoint a standing proxy in Japan or designate a place in Japan to receive notices. The name or corporate name and address of the standing proxy, or the designated place for receiving notices, shall be notified through Securities Companies, etc. and JASDEC in accordance with JASDEC's rules. The same shall apply in the event of any changes or termination.

## Article 9 (Verification via JASDEC)

When a notification from Shareholders, etc. to the Company is submitted through Securities Companies, etc. and JASDEC, such notification shall be deemed to be made by the Shareholder themselves.

## Chapter 3: Shareholder Verification

### Article 10 (Verification of Shareholders)

When a shareholder (including shareholders who have made an individual shareholder notification) makes a request or otherwise exercises their rights as a shareholder (hereinafter referred to as a "Request, etc."), they shall attach or provide documentation proving that the Request, etc. has been made by the shareholder themselves (hereinafter referred to as "Supporting Documentation"). However, this shall not apply if the Company can confirm that the Request, etc. was made by the shareholder.

2. When a Request, etc. is made to the Company by a shareholder or by a proxy as defined in the following paragraph through Securities Companies, etc. and JASDEC, it shall be deemed to be a Request, etc. made by the shareholder or the proxy, and Supporting Documentation or documents certifying that the power of attorney was created by the shareholder shall not be required. However, the Company may request Supporting Documentation if deemed necessary.

3. When a Request, etc. is made by a proxy, the proxy shall submit a power of attorney signed or sealed by the shareholder and a document certifying that the power of attorney was created by the shareholder. The power of attorney must include the name and address of the proxy.

4. The proxy referred to in the preceding paragraph shall also submit a document proving that they are the designated proxy. However, when the Request, etc. is made through Securities Companies, etc. and JASDEC, submission of such proof shall not be required unless the Company deems it necessary.

## Chapter 4: Procedures for Exercising Shareholder Rights

### Article 11 (Request for Delivery of Documents and Objection)

Requests for the delivery of documents containing matters subject to electronic provision measures, as provided in Article 325-5, Paragraph 1 of the Companies Act (hereinafter referred to as "Request for Document Delivery"), and objections under Paragraph 5 of the same Article shall be made in writing. However, if the Request for Document Delivery is made through Securities Companies, etc. and JASDEC, it shall follow the procedures set by them.

#### Article 12 (Minority Shareholder Rights, etc.)

When exercising minority shareholder rights, etc., as stipulated in Article 147, Paragraph 4 of the Book-Entry Transfer Act directly to the Company, shareholders shall submit a signed or sealed document with the receipt of the individual shareholder notification attached.

#### Article 13 (Method of Request for Purchase of Shares Less Than One Unit)

Requests for the purchase of shares less than one unit shall be made through Securities Companies, etc. and JASDEC in accordance with their rules.

#### Article 14 (Determination of Purchase Price)

The purchase price per share for the request in the preceding article shall be the final price on the Tokyo Stock Exchange on the day the request reaches the shareholder registry administrator's office. If no trading takes place on that day or if the day falls on a holiday of the Exchange, the purchase price shall be the first executed price thereafter.

2. The total purchase price shall be calculated by multiplying the per-share price by the number of shares subject to the purchase request.

#### Article 15 (Payment of Purchase Price)

The Company shall pay the purchase price calculated in the preceding article on the fourth business day following the day the purchase price is determined, unless otherwise specified. However, if the purchase price includes rights such as dividends or stock splits, payment shall be made by the record date.

2. The requesting shareholder may request payment of the purchase price by transfer to a designated bank account or cash payment via Japan Post Bank.

#### Article 16 (Transfer of Purchased Shares)

Shares subject to a purchase request shall be transferred to the Company's account on the day the payment or procedure of payment for the purchase price is completed.

#### Article 17 (Method of Request for Additional Purchase)

When a shareholder who holds shares less than one unit requests to purchase the number of shares needed to constitute one unit (hereinafter referred to as "Request for Additional Purchase"), the request shall be made through Securities Companies, etc. and JASDEC in accordance with their rules.

#### Article 18 (Requests Exceeding the Company's Treasury Stock)

If the total number of shares in Requests for Additional Purchase made on the same day and indistinguishable in order exceeds the number of treasury shares available for transfer, all such requests on that day shall be invalid.

#### Article 19 (Effective Date of Request for Additional Purchase)

A Request for Additional Purchase shall take effect on the day it reaches the shareholder registry administrator's office.

## Article 20 (Determination of Additional Purchase Price)

The per-share price for additional purchases shall be the final price on the Tokyo Stock Exchange on the effective date. If no trading occurs or if the day is a holiday, the first subsequent trading price shall apply.

2. The total purchase price shall be calculated by multiplying the per-share price by the number of shares in the request.

## Article 21 (Transfer of Shares for Additional Purchase)

The treasury shares equivalent to the number of shares in the Request for Additional Purchase shall be transferred to the requesting shareholder's account through Securities Companies, etc. upon confirmation that the total amount (including the handling fee set forth in Article 24) has been transferred to the bank account designated by the Company.

## Article 22 (Suspension Period for Additional Purchase Requests)

The Company shall suspend acceptance of Requests for Additional Purchase during the 10 business days leading up to the following dates each year:

- (1) March 31
- (2) September 30
- (3) Other shareholder record dates designated by JASDEC

2. Notwithstanding the preceding paragraph, the Company may set other suspension periods if deemed necessary.

## Chapter 5: Special Accounts

### Article 23 (Special Provisions for Special Accounts)

Identity verification and other handling related to special accounts shall be governed by the rules of JASDEC and the account management institution administering the special accounts.

## Supplementary Provisions

### Article 24 (Amendments)

Amendments to these Regulations shall be proposed by the General Affairs Department Manager and resolved by the Board of Directors.

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