

# Consolidated Financial Results for the Fiscal Year Ended March 31, 2022

May 13, 2022 released

Company name: Sun Frontier Fudousan Co., Ltd.  
 Stock listing: Tokyo Stock Exchange Prime Section  
 Code number: 8934  
 URL: <https://www.sunfrt.co.jp>  
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Scheduled date of general meetings of shareholder: June 21, 2022

Scheduled date of dividend payment commencement: June 22, 2022

Scheduled date of securities report submission: June 22, 2022

Supplemental materials for the financial results: Yes

Presentation to explain for the financial results: Yes

\*Amounts are rounded down to millions of yen.

## 1. Consolidated Performance in the Fiscal Year Ended March 31, 2022

### (1) Consolidated Operating Results

(Percentage figures indicate year-on-year changes.)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2022	71,251	19.5	12,217	53.3	12,215	62.3	7,415	73.5
FY2021	59,632	△18.6	7,912	△52.3	7,524	△53.3	4,274	△59.9

(Note) Comprehensive income FY2022: 7,738 millions of yen (93.1%)

FY2021: 4,006 millions of yen (△62.3%)

	Earnings per Share	Fully Diluted Earnings per Share	ROE	ROA	Operating Income Margin
	yen	yen	%	%	%
FY2022	152.26	152.12	10.8	9.3	17.0
FY2021	87.77	87.73	6.5	5.8	13.3

Reference) Income on investments based on equity method FY2022: △23 millions of yen

FY2021: △55 millions of yen

### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	yen
FY2022	136,512	74,452	52.2	1,463.74
FY2021	127,485	69,773	52.3	1,368.14

(Reference) Total Equity FY2022: 71,282 millions of yen FY2021: 66,627 millions of yen

### (3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Year-End
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2022	17,443	△9,386	449	29,951
FY2021	4,733	451	△1,150	21,319

## 2. Cash Dividends

	Cash Dividends per Share					Total Dividends	Payout ratio (Consolidated)	Net asset dividend rate (Consolidated)
	1 <sup>st</sup> quarter end	2 <sup>nd</sup> quarter end	3 <sup>rd</sup> quarter end	Year end	Annual Total			
	yen	yen	yen	yen	yen	Millions of yen	%	%
FY2021	-	0.00	-	42.00	42.00	2,047	47.9	3.1
FY2022	-	21.00	-	23.00	44.00	2,145	28.9	3.1
FY2023(Forecast)	-	23.00	-	23.00	46.00		27.0	

### 3. Forecast for Consolidated Financial Results for FY2023 (April 1, 2022 to March 31, 2023)

(Percentage figures indicate year-on-year changes.)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
FY2023	84,000	17.9	13,300	9.7	12,800	4.8	8,300	11.9	170.44

#### ※ Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changing scope of consolidation): None

New companies: -

Excluded companies: -

(2) Changes in accounting policies, estimates and restatement

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|--|------|
| 1) Changes in accounting policies due to changes in accounting standard: | Yes  |
| 2) Changes in accounting policies other than 1) above:                   | None |
| 3) Changes in accounting estimates:                                      | None |
| 4) Retrospective restatement:  | None |

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares at the end of the period (including treasury stock):

As of March 31, 2022: 48,755,500 shares

As of March 31, 2021: 48,755,500 shares

2) Number of shares of treasury stock at the end of the period:

As of March 31, 2022: 56,644 shares

As of March 31, 2021: 56,644 shares

3) Average number of shares for the period:

As of March 31, 2022: 48,698,856 shares

As of March 31, 2021: 48,698,856 shares

### Reference: Overview of Non-consolidated Performance

1. Non-consolidated Performance in FY ended March 31, 2022(from April 1, 2021 to March 31, 2022)

(1) Operating Results

(Percentage figures indicate year-on-year changes.)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2022	59,563	41.8	14,300	78.4	14,356	79.6	9,284	74.7
FY2021	42,002	△34.9	8,017	△54.9	7,994	△52.5	5,314	△52.2

	Earnings per Share	Fully Diluted Earnings per Share
	yen	yen
FY2022	190.65	190.47
FY2021	109.12	109.07

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	yen
FY2022	124,800	74,432	59.6	1,527.80
FY2021	114,729	68,204	59.4	1,400.21

(Reference)Total Equity FY2022: 74,402 millions of yen FY2021: 68,188 millions of yen

\*This Summary of Consolidated Financial Results is not subject to review processes under the Financial Instruments and Exchange Act.

\*Explanation for appropriate use of forecast and other special matters

Forward-looking statements, such as forecast of consolidated financial performance, stated in this document are based on information currently possessed by the Company as well as certain assumptions deemed rational. It does not mean that the Company assures that the contents mentioned in these forward-looking statements will ever materialize. Actual financial performance may be significantly different from such expectations due to various factors.