

# Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2023

August 10, 2022 released

Company name: Sun Frontier Fudousan Co., Ltd.  
 Stock listing: Tokyo Stock Exchange Prime Section  
 Code number: 8934  
 URL: <https://www.sunfrt.co.jp>  
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Scheduled date of dividend payment commencement: -

Scheduled date of quarterly securities report submission: August 12, 2022

Supplemental materials for the financial results: Yes

Presentation to explain for the financial results: Yes (For institutional investors and analysts)

\*Amounts are rounded down to millions of yen.

## 1. Consolidated Performance in the First Quarter of the Fiscal Year Ending March 31, 2023

### (1) Consolidated Operating Results

(“¥” indicates millions of yen, percentage figures indicate year-on-year changes.)

|   | Net Sales |        | Operating income |        | Ordinary income |        |
|---|-----------|--------|------------------|--------|-----------------|--------|
| The 1st Quarter of FY ending March 31, 2023 | ¥22,903   | -26.6% | ¥6,668           | -9.2%  | ¥6,690          | -8.1%  |
| The 1st Quarter of FY ending March 31, 2022 | ¥31,213   | 128.3% | ¥7,340           | 250.3% | ¥7,277          | 272.8% |

(Note) Comprehensive income: 1st Quarter of FY ending March 31, 2023: 4,936 millions of yen (0.6%)

1st Quarter of FY ending March 31, 2022: 4,906 millions of yen (364.6%)

|   | Net income |        | Net income per Share<br>(Yen) | Fully Diluted<br>Net income per Share<br>(Yen) |
|---|------------|--------|-------------------------------|--|
| The 1st Quarter of FY ending March 31, 2023 | ¥4,690     | -2.3%  | 96.45                         | 96.36  |
| The 1st Quarter of FY ending March 31, 2022 | ¥4,802     | 287.7% | 98.61                         | 98.56  |

### (2) Consolidated Financial Position

|   | Total Assets | Net Assets | Equity Ratio (%) |
|---|--------------|------------|------------------|
| The 1st Quarter of FY ending March 31, 2023 | ¥136,686     | ¥78,117    | 54.8%            |
| FY ended March 31, 2022                     | ¥136,512     | ¥74,452    | 52.2%            |

(Reference) Total Equity: 1st Quarter of FY ending March 31, 2023 (as of June 30, 2022): 74,850 millions of yen

: FY ended March 31, 2022 (as of March 31, 2022):

71,282 millions of yen

### 2. Cash Dividends

|                                     | Cash Dividends per Share (yen) |                             |                             |          |              |
|-------------------------------------|--------------------------------|-----------------------------|-----------------------------|----------|--------------|
|                                     | 1 <sup>st</sup> quarter end    | 2 <sup>nd</sup> quarter end | 3 <sup>rd</sup> quarter end | Year end | Annual Total |
| FY ended March 31, 2022             | -                              | 21.00                       | -                           | 23.00    | 44.00        |
| FY ending March 31, 2023            | -                              | -                           | -                           | -        | -            |
| FY ending March 31, 2023 (Forecast) | -                              | 23.00                       | -                           | 23.00    | 46.00        |

(Note) Changes from the latest released dividend forecast: No.

### 3. Forecast for Consolidated Financial Results for FY2023 (April 1, 2022 to March 31, 2023)

(“¥” indicates millions of yen, percentage figures indicate year-on-year changes.)

|           | Net Sales |       | Operating income |      | Ordinary income |      | Profit Attributable to Owners of Parent |       | Net Income per share (yen) |
|-----------|-----------|-------|------------------|------|-----------------|------|---|-------|----------------------------|
| Full year | ¥84,000   | 17.9% | ¥13,300          | 9.7% | ¥12,800         | 4.8% | ¥8,300                                  | 11.9% | 170.67                     |

(Note) Changes from the latest released performance: No.

※ Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changing scope of consolidation): None  
New companies: -  
Excluded companies: -
- (2) Adaption of special accounting practices in the preparation of quarterly consolidated financial statements  
None
- (3) Changes in accounting principles, procedures and presentation methods
- |  |      |
|--|------|
| 1) Changes in accounting policies due to changes in accounting standard: | Yes  |
| 2) Changes in accounting policies other than 1) above:                   | None |
| 3) Changes in accounting estimates:                                      | None |
| 4) Retrospective restatement:  | None |
- (4) Number of outstanding shares (common stock)
- |  |                   |
|--|-------------------|
| 1) Number of outstanding shares at the end of the period (including treasury stock): |                   |
| The 1st Quarter of FY ending March 31, 2023 (as of June 30, 2022)                    | 48,755,500 shares |
| FY ended March 31, 2022 (as of March 31, 2022)                                       | 48,755,500 shares |
| 2) Number of shares of treasury stock at the end of the period:                      |                   |
| The 1st Quarter of FY ending March 31, 2023 (as of June 30, 2022):                   | 200,444 shares    |
| FY ended March 31, 2022 (as of March 31, 2022):                                      | 56,644 shares     |
| 3) Average number of shares for the period:  |                   |
| FY ended March 31, 2023 (as of March 31, 2023):                                      | 48,630,896 shares |
| FY ended March 31, 2022 (as of March 31, 2022)::                                     | 48,698,856 shares |

(Note) The number of shares of treasury stock at the end of 1st Quarter of FY ending March 31, 2023 includes the number of shares purchased to grant restricted shares, based on the decision made by the Board of Directors at the board meeting held on May 13, 2022.

\*This Summary of Consolidated Financial Results is not subject to review processes under the Financial Instruments and Exchange Act.

\*Explanation for appropriate use of forecast and other special matters

Forward-looking statements, such as forecast of consolidated financial performance, stated in this document are based on information currently possessed by the Company as well as certain assumptions deemed rational. It does not mean that the Company assurances that the contents mentioned in these forward-looking statements will ever materialize. Actual financial performance may be significantly different from such expectations due to various factors.