

Welcome to your CDP Climate Change Questionnaire 2023

C0. Introduction

C0.1

(C0. 1) Give a general description and introduction to your organization.

Established in 1999, Sun Frontier Fudousan Co., Ltd. provides specialized services for the revitalization and utilization of real estate, focusing on office and retail buildings in Tokyo, one of the world's largest cities.

Since our founding, we have expanded and diversified our businesses by sincerely pursuing the satisfaction of clients and by thoroughly responding to their demands. As of March 31, 2023, the Company had 13 subsidiaries in Japan and 10 subsidiaries outside Japan, operating rent guarantee, building maintenance, hotel operation, and rental conference room businesses. Our Hotel and Tourism Business operates in 21 locations in Japan.

C0.2

(C0. 2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date

April 1, 2022

End date

March 31, 2023

Indicate if you are providing emissions data for past reporting years

Yes

Select the number of past reporting years you will be providing Scope 1 emissions data for

2 years

Select the number of past reporting years you will be providing Scope 2 emissions data for

2 years

Select the number of past reporting years you will be providing Scope 3 emissions data for

2 years

C0.3

(C0. 3) Select the countries/areas in which you operate.

Indonesia
Japan
Taiwan, China
United States
Vietnam

C0.4

(C0. 4) Select the currency used for all financial information disclosed throughout your response.

Japanese Yen (JPY)

C0.5

(C0. 5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Financial control

C0.8

(C0. 8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, an ISIN code	JP3336950005

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board Chair	<p>The Board of Directors is chaired by the President Representative Director, who also chairs the Sustainability Committee.</p> <p>The Sustainability Committee is held regularly four times a year and also as needed.</p> <p>For the fiscal year ended March 31, 2023, "specific measures addressing important sustainability issues and KPIs" were established and announced on October 3, 2022 by resolution of the Board of Directors.</p>

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Please explain
Scheduled - all meetings	Monitoring progress against corporate goals	In June of each year, the Sustainability Committee reports to the Board of Directors on matters to be considered and the status of implementation.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issue	Criteria used to assess competence of board member(s) on climate-related issues
Row 1	Yes	<p>Director's expertise and experience is published here: https://www.sunfrt.co.jp/en/pdf/20230608.pdf#page=14</p> <p>Four directors are well versed in overall sustainability issues including climate-related issues. The Company comprehensively evaluates each director's expertise based on his or her experience.</p>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)

President

Climate-related responsibilities of this position

- Developing climate transition plans
- Implementing climate transition plans
- Undertaking climate-related scenario analysis
- Establishing climate-related corporate targets
- Monitoring progress against climate-related corporate targets
- Assessing climate-related risks and opportunities
- Managing climate-related risks and opportunities

Coverage of responsibility

Reporting line

Report directly to the Board of Directors

Frequency of reporting to the board on climate-related issues via this reporting line

Annually

Please explain

The Sustainability Committee was established as an advisory body to the President Representative Director. Chaired by the President Representative Director and vice-chaired by the Head of the Sustainability Promotion Office, the Committee consists of sustainability officers from each division and Outside Officers as advisors. The committee meets regularly four times a year to discuss and monitor climate-related issues. The status of Sustainability Committee activities is reported to the Board of Directors once a year.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	No, and we do not plan to introduce them in the next two years	

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	1	
Medium-term	1	5	We have incorporated an ESG-perspective as one of the points of focus for medium-term management plan, which is scheduled to conclude in the fiscal year ending March 2025.
Long-term	5	30	

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

The financial impact is defined in three levels: large, medium, and small.

Small constitutes “less than 10% of net sales”, medium “10% - 19% of net sales” and large “19% or more of net sales.”

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations

Risk management process

A specific climate-related risk management process

Frequency of assessment

Annually

Time horizon(s) covered

Short-term
 Medium-term
 Long-term

Description of process

Based on the TCFD recommendations, we conduct scenario analyses to identify climate change-related risks and opportunities in Real Estate Revitalization Business (Replanning) and Real Estate Service Business, which account for approximately 70% of our sales.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Not relevant, included	Although our business is not subject to any direct regulations at present, we will continue to closely monitor and evaluate related regulations.
Emerging regulation	Relevant, always included	Based on the Paris Agreement, various regulations and government requests are expected to be made toward the Japanese government's goals of 46% reduction of greenhouse gases by 2030 and carbon neutrality by 2050. Our particular concern is the additional cost pertaining to the introduction of carbon tax, but the Group plans to assess the related financial impact in the future.
Technology	Relevant, always included	There is a risk of a decline in earnings due to delays in adapting to technological innovations, such as construction methods at Real Estate Revitalization Business sites. For this risk, we have formed a cooperative association uniting one's ambitions to share the latest technologies. In real estate revitalization construction, we place importance on energy efficiency and promote the adoption of the latest technology while introducing LED lighting, high-efficiency air conditioning equipment, total heat exchangers, etc.
Legal	Relevant, always included	On the TSE Prime Market, on which the Company is listed, it is required to strengthen information disclosure based on the TCFD recommendations, etc. We manage climate-related legal risks through proactive disclosure of accurate information on the Group's initiatives for climate change.
Market	Relevant, always included	There is a risk that if clients' awareness of environmental considerations increases, and the environmental response of the Group's properties and services is delayed, competitiveness will decline, and the occupancy rate of buildings with low environmental performance will decline. Although the period of the Company's Real Estate Revitalization Business is one year in principle, the Company

		has implemented various measures that take the environment into consideration even during the short period of the business and provides properties with high market value that can obtain environmental certification such as BELS.
Reputation	Relevant, always included	As investors demand the disclosure of ESG-related information, there is a risk that our reputation with stakeholders will deteriorate if our response is insufficient. The Group will actively promote information disclosure through its corporate website, sustainability website, sustainability report, and other media.
Acute physical	Relevant, always included	Abnormal weather caused by climate change may damage our offices, properties under our management, hotels, etc., resulting in a loss of sales and an increase in restoration costs due to the interruption of business activities. We plan to evaluate the financial impact in the future.
Chronic physical	Relevant, always included	A rise in the average temperature could lead to a decline in the work efficiency of employees engaged in outdoor work, damage to their health, and an increase in costs and energy costs due to the increase of air conditioning equipment. In addition to managing these risks, we plan to formulate a concrete transition plan.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

No

C2.3b

(C2.3b) Why do you not consider your organization to be exposed to climate-related risks with the potential to have a substantive financial or strategic impact on your business?

	Primary reason	Please explain
Row 1	Risks exist, but none with potential to have a substantive financial or strategic impact on business	The risks that climate-related risks pose to our business are assessed in accordance with the TCFD recommendations.

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

Improving the selling price for the wealthy and building owners by improving the environmental performance of properties in Replanning.

Time horizon

Short-term

Likelihood

About 50% probability

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

C3. Business strategy

C3.1

(C3.1) Does your organization’s strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Transition plan

No, but our strategy has been influenced by climate-related risks and opportunities, and we are developing a transition plan within two years

Explain why your organization does not have a transition plan that aligns with a 1.5°C world and any plans to develop one in the future

The Company is working to further expand information disclosure based on the four information disclosure pillars required by the TCFD recommendations. We aim to formulate a transition plan within the next two years.

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy
Row 1	Yes, qualitative

C3.2a

(C3.2a) Provide details of your organization’s use of climate-related scenario analysis

Climate-related scenario	Scenario analysis coverage	Temperature alignment of scenario	Parameters, assumptions, analytical choices
	Business activity		Parameters such as the introduction of a carbon tax, revision of the Construction Material Recycling Law, and reduction targets for energy consumption in buildings were assumed and analyzed for Real Estate Revitalization Business and Real Estate Service Business.

C3.2b

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Row 1

Focal questions

Temperature rise

Results of the climate-related scenario analysis with respect to the focal questions

According to the 1.5°C world scenario, the introduction of GHG emission regulations and carbon taxes on buildings by the Japanese government will increase the environmental needs of leasing and sales targets, while increasing the cost burden of raw materials and energy.

In the 4°C world scenario, the impact of an increase in natural disasters and temperature rises due to abnormal weather will become apparent, and there is a risk that real estate owned and managed, facilities, and systems will be damaged, as well as a risk of rising material procurement costs. On the other hand, it is analyzed that demand for real estate with enhanced BCP compliance and durability will increase.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities affected your strategy in this area?	Description of influence
Products and services	No	
Supply chain and/or value chain	No	
Investment in R&D	No	
Operations	No	

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	None of the above	The impact on the financial plan will be evaluated in the future.

C3.5

(C3.5) In your organization’s financial accounting, do you identify spending/revenue that is aligned with your organization’s climate transition?

Identify spending/revenue that is aligned with your organization’s climate transition	
Row 1	No, but we plan to in the next two years

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

No target

C4.1c

(C4.1c) Explain why you did not have an emissions target, and forecast how your emissions will change over the next five years.

	Primary reason	Five-year forecast	Please explain
Row 1	We are planning to introduce a target in the next two years	<p>Since its founding, the Company has been developing businesses centered on the revitalization and utilization of real estate, with the aim of reducing wasteful use of non-renewable resources and contributing to the lasting prosperity of mankind, flora and fauna on the planet as its Corporate Philosophy.</p> <p>According to estimates from model properties, Real Estate Revitalization Business has achieved a reduction of environmental impact by reducing resource consumption by 40.9%, waste generation by 49.3%, and life-cycle CO2 by 19.1% compared with reconstruction.</p> <p>As a result, Real Estate Revitalization Business, which is one of our core businesses, has achieved a significant reduction in emissions compared with reconstruction, and we will continue to</p>	Through Real Estate Revitalization Business operations, The Company has been developing businesses that have a reduced environmental impact, however the calculation of emissions began in the fiscal year ended March 2021. We are considering setting a specific emissions target for the fiscal year ending March 2025.

		promote the reduction of emissions through our businesses.	
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C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

No other climate-related targets

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tons CO2e (only for rows marked *)
Under investigation		
To be implemented*		
Implementation commenced*		
Implemented*	1	364
Not to be implement		

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & initiative type

Non-energy industrial process emissions reductions

Other, please specify

CO2 emissions from Real Estate Revitalization Business construction work are converted into carbon-neutral J-credits derived from biomass.

Estimated annual CO2e savings (metric tons CO2e)

364

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 3 category 1: Purchased goods and services
 Scope 3 category 5: Waste generated in operations

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

618,800

Payback period

<1 year

Estimated lifetime of the initiative

<1 year

Comment

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Employee engagement	Members of the Sustainability Committee, who are selected from each division, take the lead in discussing and examining issues, and the results are promoted in each division.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?

No

C5. Emission methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

No

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)*
Row 1	Yes, a change in boundary	The scope of evaluation for Scope 1 and Scope 2 was expanded from the Sun Frontier Fudousan Co., Ltd. to the consolidated Sun Frontier Group from the fiscal year ended March 31, 2023.

C5.1c

(C5.1c) Have your organization's base year emissions and past years' emissions been recalculated as result of any changes or errors reported in C5.1a and/or C5.1b?

	Base year recalculation	Scope(s) recalculated	Base year emissions recalculation policy, including significance threshold	Past years' recalculation
Row 1	Yes	Scope 1 Scope 2 (location-based) Scope 2 (market-based)	The scope of evaluation for Scope 1 and Scope 2 was expanded from the Sun Frontier Fudousan Co., Ltd. to the consolidated Sun Frontier Group from the fiscal year ended March 31, 2023.	Yes

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

3,237.9

Comment

Response is based on the entire Sun Frontier Group.

Scope 2 (location-based)

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

6,635.4

Comment

Response is based on the entire Sun Frontier Group.

Scope 2 (market-based)

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

7,633.7

Comment

Response is based on the entire Sun Frontier Group.

Scope 3 category 1: Purchased goods and services

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

56,091

Comments

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 2: Capital goods

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

21,890

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

30

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 4: Upstream transportation and distribution

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 5: Waste generated in operations

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

55

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 6: Business travel

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

6

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 7: Employee commuting

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

11

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 8: Upstream leased assets

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 9: Downstream transportation and distribution

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO₂e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 10: Processing of sold products

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO2e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 11: Use of sold products

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO2e)

74,129

Comments

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 12: End of life treatment of sold products

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO2e)

21

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 13: Downstream leased assets

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO2e)

875

Comments

Calculations are based on Real Estate Revitalization Business.

Scope 3 category 14: Franchises

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO2e)

0

Comments

Calculations are based on Real Estate Revitalization Business.

Scope 3 Category 15: Investments

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO2e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3: Other (upstream)

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO2e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

Scope 3: Other (downstream)

Base year start

April 1, 2022

Base year end

March 31, 2023

Base year emissions (metric tons CO2e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)

3,237.9

Start date

April 1, 2022

End date

March 31, 2023

Comment

Response is based on the entire Sun Frontier Group.

Past year 1

Gross global Scope 1 emissions (metric tons CO2e)

4,088.5

Start date

April 1, 2021

End date

March 31, 2022

Comment

Response is based on the entire Sun Frontier Group.

Past year 2

Gross global Scope 1 emissions (metric tons CO₂e)

1,758.4

Start date

April 1, 2020

End date

March 31, 2021

Comment

Response is based on the entire Sun Frontier Group.

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

We are reporting a Scope 2, market-based figure

Comments

Response is based on the entire Sun Frontier Group.

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO₂e?

Reporting year

Scope 2, location-based

6,635.4

Scope 2, market-based (if applicable)

7,633.7

Start date

April 1, 2022

End date

March 31, 2023

Comment

Response is based on the entire Sun Frontier Group.

Past year 1

Scope 2, location-based

6,240.2

Scope 2, market-based (if applicable)

6,692.5

Start date

April 1, 2021

End date

March 31, 2022

Comment

Response is based on the entire Sun Frontier Group.

Past year 2

Scope 2, location-based

3,627.5

Scope 2, market-based (if applicable)

3,858

Start date

April 1, 2020

End date

March 31, 2021

Comment

Response is based on the entire Sun Frontier Group.

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

56,091

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Capital goods

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

21,890

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

30

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Upstream transportation and distribution

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO₂e)

0

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Waste generated in operations

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

55

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Business travel

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

6

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Employee commuting

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

11

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Upstream leased assets

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO2e)

0

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Downstream transportation and distribution

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO2e)

0

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Processing of sold products

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO₂e)

0

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Use of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

74,129

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

End of life treatment of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

21

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Downstream leased assets

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

875

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Franchises

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO2e)

0

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Investments

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO₂e)

0

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Other (upstream)

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO₂e)

0

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

Other (downstream)

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO₂e)

0

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Calculations are based on Real Estate Revitalization Business.

C6.5a

(C6.5a) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

Start date

April 1, 2021

End date

March 31, 2022

Scope 3: Purchased goods and services (metric tons CO2e)

50,302

Scope 3: Capital goods (metric tons CO2e)

30,910

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

30

Scope 3: Upstream transportation and distribution (metric tons CO2e)

0

Scope 3: Waste generated in operations (metric tons CO2e)

24

Scope 3: Business travel (metric tons CO2e)

7

Scope 3: Employee commuting (metric tons CO2e)

12

Scope 3: Upstream leased assets (metric tons CO2e)

0

Scope 3: Downstream transportation and distribution (metric tons CO2e)

0

Scope 3: Processing of sold products (metric tons CO2e)

0

Scope 3: Use of sold products (metric tons CO2e)

113,253

Scope 3: End of life treatment of sold products (metric tons CO2e)

28

Scope 3: Downstream leased assets (metric tons CO2e)

514

Scope 3: Franchises (metric tons CO2e)

0

Scope 3: Investments (metric tons CO2e)

0

Scope 3: Other (upstream) (metric tons CO2e)

0

Scope 3: Other (downstream) (metric tons CO2e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

Past year 2

Start date

April 1, 2020

End date

March 31, 2021

Scope 3: Purchased goods and services (metric tons CO2e)

70,396

Scope 3: Capital goods (metric tons CO2e)

550

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

31

Scope 3: Upstream transportation and distribution (metric tons CO2e)

0

Scope 3: Waste generated in operations (metric tons CO2e)

29

Scope 3: Business travel (metric tons CO2e)

7

Scope 3: Employee commuting (metric tons CO2e)

12

Scope 3: Upstream leased assets (metric tons CO2e)

0

Scope 3: Downstream transportation and distribution (metric tons CO2e)

0

Scope 3: Processing of sold products (metric tons CO2e)

0

Scope 3: Use of sold products (metric tons CO2e)

43,080

Scope 3: End of life treatment of sold products (metric tons CO2e)

18

Scope 3: Downstream leased assets (metric tons CO2e)

479

Scope 3: Franchises (metric tons CO2e)

0

Scope 3: Investments (metric tons CO2e)

0

Scope 3: Other (upstream) (metric tons CO2e)

0

Scope 3: Other (downstream) (metric tons CO2e)

0

Comment

Calculations are based on Real Estate Revitalization Business.

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

0.000000131

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

10,871.6

Metric denominator

Unit total revenue

Metric denominator: Unit total

82,777,000,000

Scope 2 figure used

Market-based

% change from previous year

13.2

Direction of change

Decreased

Reason for change

Change in sales
Other, please specify

Please explain

In Hotel Operation Business, which has been significantly affected by the pandemic of COVID-19, energy consumption increased due to the improvement of occupancy rates at hotels. This was due to continued increase in demand associated with the relaxation of restrictions on social and economic activities, the “Nationwide Travel Subsidy Program” campaign to promote domestic tourism and the lifting of the ban on personal travel from abroad. As a result, the total amount of emissions increased by 0.8% year on year. However, the increase in net sales due to the progress of sales in Hotel Development Business and energy conservation efforts, etc. resulted in a 13.2% year-on-year decrease in unit energy consumption.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons CO2e)	GWP Reference
CO2	3,237.9	IPCC Fourth Assessment Report (AR4 - 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/area/region.

Country/Area/Region	Scope 1 emissions (metric tons CO2e)
Japan	3,237.9

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By Business division

C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

Business division	Scope 1 emissions (metric tons CO2e)
Sun Frontier Fudousan Co., Ltd.	0
SF Building Support Inc.	0
SF Building Maintenance Inc.	76
Sun Frontier Space Management Inc.	0
Sun Frontier Hotel Management Inc.	1,842.4
Sky Heart Hotel Inc.	246.4
Sun Frontier Sado Co., Ltd.	1,008.9
SF Engineering Inc.	2.9
SF Communication Inc.	0
SUN FRONTIER FUDOUSAN TAIWAN CO., LTD.	0
SUN FRONTIER VIETNAM CO., LTD	0
PT. SUN FRONTIER INDONESIA	0
Shared (gasoline for company cars)	61.4

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/area/region.

Country/Area/Region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Japan	6,625.9	7,624.2
Taiwan, China	2.9	2.9
Vietnam	6.6	6.6

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By Business division

C7.6a

(C7.6a) Break down your total gross global Scope 2 emissions by business division.

Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Sun Frontier Fudousan Co., Ltd.	193.2	195.1
SF Building Support Inc.	17.9	17.9
SF Building Maintenance Inc.	22.7	23.3
Sun Frontier Space Management Inc.	747.5	748.2
Sun Frontier Hotel Management Inc.	3,837.7	4,643
Sky Heart Hotel Inc.	809.6	878.3
Sun Frontier Sado Co., Ltd.	970.3	1,091.3
SF Engineering Inc.	15.2	15.2
SF Communication Inc.	11.9	11.9
SUN FRONTIER FUDOUSAN TAIWAN CO., LTD.	2.9	2.9
SUN FRONTIER VIETNAM CO., LTD	6.6	6.6

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Yes

C7.7a

(C7.7a) Break down your gross Scope 1 and Scope 2 emissions by subsidiary.

Subsidiary name

SF Building Support Inc.

Primary activity

Real Estate Service Business

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO₂e)

0

Scope 2 emissions, location-based (metric tons CO₂e)

17.9

Scope 2, emissions, market-based (metric tons CO₂e)

17.9

Comment

Subsidiary name

SF Building Maintenance Inc.

Primary activity

Real Estate Service Business

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO₂e)

76

Scope 2 emissions, location-based (metric tons CO₂e)

22.7

Scope 2, emissions, market-based (metric tons CO₂e)

23.3

Comment

Subsidiary name

Sun Frontier Space Management Inc.

Primary activity

Real Estate Service Business

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO₂e)

0

Scope 2 emissions, location-based (metric tons CO₂e)

747.5

Scope 2, emissions, market-based (metric tons CO₂e)

748.2

Comment

Subsidiary name

Sun Frontier Hotel Management Inc.

Primary activity

Hotels and Accommodations

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO2e)

1,842.4

Scope 2 emissions, location-based (metric tons CO2e)

3,837.7

Scope 2, emissions, market-based (metric tons CO2e)

4,643

Comment

Subsidiary name

Sky Heart Hotel Inc.

Primary activity

Hotels and Accommodations

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO2e)

246.4

Scope 2 emissions, location-based (metric tons CO2e)

809.6

Scope 2, emissions, market-based (metric tons CO₂e)

878.3

Comment

Subsidiary name

Sun Frontier Sado Co., Ltd.

Primary activity

Hotels and Accommodations

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO₂e)

1,008.9

Scope 2 emissions, location-based (metric tons CO₂e)

970.3

Scope 2, emissions, market-based (metric tons CO₂e)

1,091.3

Comment

In addition to the operation of four accommodation facilities, the Company also operates a taxi business and rental car business, etc.

Subsidiary name

SF Engineering Inc.

Primary activity

Real Estate Service Business

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO₂e)

2.9

Scope 2 emissions, location-based (metric tons CO₂e)

15.2

Scope 2, emissions, market-based (metric tons CO₂e)

15.2

Comment

Subsidiary name

SF Communication Inc.

Primary activity

Communication service

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO₂e)

0

Scope 2 emissions, location-based (metric tons CO₂e)

11.9

Scope 2, emissions, market-based (metric tons CO₂e)

11.9

Comment

Subsidiary name

SUN FRONTIER FUDOUSAN TAIWAN CO., LTD.

Primary activity

Real Estate Service Business

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO₂e)

0

Scope 2 emissions, location-based (metric tons CO₂e)

2.9

Scope 2, emissions, market-based (metric tons CO₂e)

2.9

Comment

Subsidiary name

SUN FRONTIER VIETNAM CO., LTD

Primary activity

Real Estate Service Business

Select a unique identifier(s) that you are able to provide for this subsidiary

No unique identifier

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO2e)

0

Scope 2 emissions, location-based (metric tons CO2e)

6.6

Scope 2, emissions, market-based (metric tons CO2e)

6.6

Comment

Subsidiary name

Primary activity

Select a unique identifier(s) that you are able to provide for this subsidiary

ISIN code - bond

ISIN code - equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

Scope 1 emissions (metric tons CO2e)

Scope 2 emissions, location-based (metric tons CO2e)

Scope 2 emissions, market-based (metric tons CO2e)

Comment

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Remained the same overall

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emission value (percentage)	Please explain calculation
Change in renewable energy consumption				
Other emissions reduction activities	90.6	Increased	0.8	The total of Scope 1 and Scope 2 increased slightly from 10,781.0co2e-t in fiscal 2021 to 10,871.6co2e-t in fiscal 2022.
Divestment				
Acquisitions				
Mergers				
Change in output				
Change in methodology				
Change in boundary				
Change in physical				

operating conditions				
Unidentified				
Other				

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	No
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	No

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	MWh from renewable sources	MWh from non-renewable sources	Total (renewable + non-renewable) MWh
Consumption of purchased or acquired electricity		14,599	14,599
Total energy consumption		14,599	14,599

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Country/area of low-carbon energy consumption

Sourcing method

None (no active purchase of low-carbon electricity, heat, steam, or cooling)

Energy carrier

Low-carbon technology type

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

Tracking instrument used

Country/area of origin (generation) of the low-carbon energy or energy attribute

Are you able to report the commissioning or re-powering year of the energy generation facility?

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

Comment

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

Country/area

Japan

Consumption of purchased electricity (MWh)

14,584

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

14,584

Country/area

Taiwan, China

Consumption of purchased electricity (MWh)

5

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

5

Country/area

Vietnam

Consumption of purchased electricity (MWh)

10

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

10

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	No third-party verification or assurance
Scope 2 (location-based or market-based)	No third-party verification or assurance
Scope 3	No third-party verification or assurance

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, we do not verify any other climate-related information reported in our CDP disclosure

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?

Yes

C11.2a

(C11.2a) Provide details of the project-based carbon credits canceled by your organization in the reporting year.

Project type

Biomass energy

Type of mitigation activity

Carbon removal

Project description

Replacement of fossil fuels with biomass solid fuel (wood biomass) at a paper mill (C heavy oil → wood chips, RPF)

Credits canceled by your organization from this project in the reporting year (metric tons CO₂e)

364

Purpose of the cancellation

Voluntary offsetting

Are you able to report the vintage of the credits at cancellation?

Yes

Vintage of credits at cancellation

2020

Were these credits issued to or purchased by your organization?

Purchased

Credits issued by which carbon-crediting program

Other regulatory carbon crediting program, please specify
J-Credit

Method(s) the program uses to assess additionality for this project

Not assessed

Approach(es) by which the selected program requires this project to address reversal risk

Temporary crediting

Potential sources of leakage the selected program requires this project to have assessed

Not assessed

Provide details of other issues the selected program requires projects to address

Comment

GHG emissions from Real Estate Revitalization Business construction are offset by J-Credit originating from biomass.

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, and we don't anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

Yes, other partners in the value chain

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Information collection (understanding supplier behavior)

Details of engagement

Other, please specify

The Company holds regular opportunities for suppliers to share the Company's business philosophy of reducing the waste of non-renewable resources and contributing to the prosperity of people, plants, and animals.

% of suppliers by number

2

% total procurement spend (direct and indirect)

40

% of supplier-related Scope 3 emissions as reported in C6.5

0

Rationale for the coverage of your engagement

A representative of the Company recommends and contacts a representative of a major real estate brokerage company who can sympathize with the Company's businesses, philosophy and vision or a representative of a real estate company with which we have a track record of transactions.

Impact of engagement, including measures of success

Since its founding, Sun Frontier Fudosan Co., Ltd. has been developing businesses centered on the revitalization and utilization of real estate, reducing the waste of non-renewable resource on earth and contributing to the prosperity of the people, plants and animals through our corporate philosophy. For more than 10 years, we have been holding ongoing meetings to exchange opinions with cooperating companies, which are important stakeholders in the development of our business, to deepen their understanding of our corporate philosophy. We are aware that this is an important opportunity for us to share our thoughts with our business partners in order to develop environmentally friendly and socially responsible businesses.

Comment

C12.1d

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

We are promoting philosophy management under the credo (company policy) of altruism. We place importance on climate-related engagements with our employees, who are our stakeholders, and share our philosophy in an interactive manner through daily chanting of our mission, vision, and values. In the medium-term management plan, the Company places emphasis on ESG and disseminates top management policies through various opportunities, including weekly company-wide morning meetings and twice-yearly business plan presentation meetings. In addition, the Investment Committee, which deliberates on property purchases, confirms the amount of CO2 emissions generated by Real Estate Revitalization Business construction and carries out activities to offset the CO2 emissions by utilizing J-Credit derived from renewable energies.

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

No, but we plan to introduce climate-related requirements within the next two years

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

Yes, our membership of/engagement with trade associations could influence policy, law, or regulation that may impact the climate

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

No, but we plan to have one in the next two years

Describe the process(es) your organization has in place to ensure that your engagement activities are consistent with your climate commitments and/or climate transition plan

We are a member of the Japan Business Federation and the Corporate Citizens Council. The two organizations gather information on climate change through their activities and meetings. We will continue to strengthen our engagement with various organizations and strengthen our initiatives to climate change.

C12.3b

(C12.3b) Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association

Japan Business Federation

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We publicly promote their current position.

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

We have disclosed the initiatives in which we participate on our sustainability website.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4)

Describe the aim of your organization's funding

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In mainstream reports, incorporating the TCFD recommendations

Status

Complete

Attach the document

 24th Annual Securities Report. pdf

Page/Section reference

Page 14

Content elements

Governance
Strategy
Risks & Opportunities
Emissions figures

Comment

Publication

In voluntary sustainability report

Status

Complete

Attach the document

 20230628 Information Disclosure Based on the TCFD Recommendations. pdf

Page/Section reference

In addition to information disclosure based on the TCFD Recommendations, ESG-related data is disclosed on the sustainability website.

Content elements

- Governance
- Strategy
- Risks & Opportunities
- Emissions figures

Comment

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization’s role within each framework, initiative and/or commitment
Row 1	Task Force on Climate-related Financial Disclosures (TCFD)	In June 2022, we announced our support for the TCFD recommendations and joined the TCFD consortium. Disclosure based on the TCFD Recommendations has been made since June 2023.

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues
Row 1	No, but we plan to have both within the next two years

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	
Row 1	No, but we plan to do so within the next 2 years

C15.3

(C15.3) Does your organization assess the impact and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next 2 years

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next 2 years

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity-sensitive areas in the reporting year?

No

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	
Row 1	No, we are not taking any actions to progress our biodiversity-related commitments, but we plan to within the next two years

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your company use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No, we do not use indicators, but plan to within the next two years	

C15.7

(C15.7) Have you published information about your organization’s response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	President Representative Director	President

Submit your response

In which language are you submitting your response?

Japanese

Please confirm how your response should be handled by CDP

	I understand that my responses will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms