



May 9, 2025

Company Name Sun Frontier Fudousan Co., Ltd.
Representative Seiichi Saito, President and CEO
(Stock Code: 8934, TSE Prime Market)
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Notice Regarding the Decision on Matters Related to the Acquisition of Treasury Stock
(Acquisition of Treasury Stock Based on the Provisions of Article 165, Paragraph 2 of the Companies Act)

At the Board of Directors meeting held today, the Company made a resolution to the acquisition of treasury stock based on the provisions of Article 156, Paragraph 1 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

1. Reason for Acquiring Treasury Stock

To secure treasury stock for the purpose of granting restricted stock to our directors (excluding outside directors), executive officers, and some employees, we will acquire treasury stock.

2. Details of Matters Related to the Acquisition

(1) Type of Stock to be Acquired	Common Stock
(2) Total Number of Shares to be Acquired	Up to 110,000 shares (approximately 0.2% of the total number of issued shares excluding treasury stock)
(3) Total Acquisition Amount	Up to 200,000,000 yen
(4) Acquisition Period	From May 12, 2025 to June 30, 2025
(5) Acquisition Method	Market purchase on the Tokyo Stock Exchange (investment discretion method by securities company)

Reference: Status of Treasury Stock Holdings as of May 9, 2025

Total number of issued shares (excluding treasury stock)	48,582,553 shares
Number of treasury shares	172,947 shares, including 128,300 shares owned by the stock compensation trust (J-ESOP)