

May 9, 2025

Company Name	Sun Frontier Fudousan Co., Ltd.		
Representative	Seiichi Saito, President and CEO		
	(Stock Code: 8934, TSE Prime Market)		
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Notice of the Expansion of Hotels Eligible for Shareholder Benefits (Addition of 1 Hotel)

As a token of our appreciation for the continued support of our shareholders, and to deepen understanding of our group's business development while encouraging long-term shareholding, we have implemented a shareholder benefit program.

We are pleased to announce that we have expanded the list of hotels eligible for shareholder benefits by adding 1 hotel, as detailed below.

1. Expansion of Eligible Hotels for Shareholder Benefits

We have added "<u>HIYORI HOTEL OSAKA SUMINOEKOEN STATION</u>" to the list of eligible hotels, bringing the total to 24 hotels.

Number of Shares Held	Holding Period	Benefit Details	Number of Coupons	Eligible Hotels
100–299 shares		¥1,000 discount coupon	1 coupon	Sora Niwa Terrace Kyoto Bettei Sora Niwa Terrace Kyoto Hiyori Ocean Resort Okinawa Oriental Hills Okinawa
300–499 shares			1 coupon	HOTEL OOSADO HOTEL AZUMA Seifutei
500–999 shares			2 coupons	HIYORI HOTEL MAIHAMA HIYORI HOTEL OSAKA NAMBA STATION HIYORI HOTEL OSAKA SUMINOEKOEN STATION
1,000 shares or more	_		4 coupons	HIYORI Stay Kyoto Kamogawa Spring Sunny Hotel Nagoya Tokoname Station STITCH HOTEL Kyoto
500–999 shares			4 coupons	DONDEN Highland Lodge Tabino Hotel lit Miyakojima
1,000 shares or more	3 years or more		8 coupons	Tabino Hotel Villa Miyakojima Tabino Hotel lit Matsumoto Tabino Hotel Hida Takayama Tabino Hotel Sado Tabino Hotel Kurashiki Mizushima Tabino Hotel Kashima Tabino Hotel Ishikari Tabino Hotel Kakogawa Tabino Hotel EXpress Narita

2. Details of Shareholder Benefits

3. Effective Date of Expansion

This expansion applies to shareholders listed or recorded in the shareholder registry as of the end of March 2025.

Details on how to use the benefit will be included in the "Shareholder Discount Coupon" scheduled to be sent in late June 2025.