



Sun Frontier Fudousan Co.,Ltd.

2024 CDP Corporate Questionnaire

Important: Unanswered questions are not included in this export.

This document is an export of the organization's responses to the CDP questionnaire. It contains all data points for questions that have been answered or are in progress. If any requested questions or data points are not yet answered, they may not be included in this document. It is the responsibility of the respondent to ensure that the questionnaire is complete prior to submission. CDP assumes no responsibility for incomplete responses.

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C1. Introduction

(1.1) In which language will you submit your response?

Select:

☒ Japanese

(1.2 Please select the currency used to disclose financial information throughout your response.

Select:

☒ Japanese Yen (JPY)

(1.3) Please provide an overview and introductory information about your organization.

(1.3.2) Type of organization

Select:

☒ Publicly listed organization

(1.3.3) Organization Details

Sun Frontier Fudousan was founded in 1999. Centered around office and retail buildings in Tokyo, a global megacity, we provide specialized services in real estate revitalization and utilization. Since our founding, we have expanded and diversified our business by sincerely pursuing customer satisfaction and thoroughly addressing client needs.

As of March 31, 2024, we have established subsidiaries in areas such as rent guarantee, building maintenance, hotel development and operations, and rental conference room management—totaling 16 subsidiaries in Japan and 12 overseas.

In addition, we currently operate 29 hotel and tourism businesses in Japan.

Since its inception, our group has positioned the efficient use of non-reproducible resources and contribution to the long-term prosperity of humanity and all life on Earth as part of its corporate philosophy.

We have developed our business based on the revitalization and effective utilization of real estate, and within our core business—the real estate revitalization segment, which accounts for approximately 63% of consolidated revenue, we have estimated our environmental contributions as follows:

Compared to rebuilding, renovation reduces resource input by 40.9%, waste generation by 49.3%, and lifecycle CO2 emissions by 19.1%.

(For calculation details, please refer to our website。 <https://www.sunfrt.co.jp/en/>

[Fixed Line]

(1.4) Please provide the end date of your reporting year. Indicate whether your organization will provide emissions data for previous reporting years.

(1.4.1) End date of reporting year

03/30/2024

(1.4.2) Is the reporting period for this disclosure aligned with the period for financial reporting?

Select

☒ Yes

(1.4.3) Will you be disclosing emissions data for previous reporting years?

Select

☒ Yes

(1.4.4) Number of previous years for which Scope 1 emissions data will be disclosed

Select

☒ 3years

(1.4.5) Number of previous years for which Scope 2 emissions data will be disclosed

Select

☒ 3years

(1.4.6) Number of previous years for which Scope 3 emissions data will be disclosed

Select

☒ 3 years

[Fixed line]

(1.4.1) What is your organization’s annual revenue for the reporting period?

79868000000

(1.5) Please confirm that the reporting boundary for CDP matches that used in your financial statements.

	Is the reporting boundary used for your CDP response the same as that used in your financial statements?
	Select <input checked="" type="checkbox"/> Yes

[Fixed Line]

(1.6) Does your organization have an ISIN or other unique market identifier (e.g., ticker, CUSIP)?

ISIN Code – Bond

(1.6.1) Are you using this unique market identifier?

Select:

☒ No

ISIN Code – Stock

(1.6.1) Are you using this unique market identifier?

Select

☒ Yes

(1.6.2) We provide our organization’s unique market identifier.

JP3336950005

CUSIP Number

(1.6.1) Are you using this unique market identifier?

Select:

☒ No

Ticker Symbol

(1.6.1) Are you using this unique market identifier?

Select

☒ No

SEDOL Code

(1.6.1) Are you using this unique market identifier?

Select:

☒ No

LEI number

(1.6.1) Are you using this unique market identifier?

Select

☒ No

D-U-N-S Number

(1.6.1) Are you using this unique market identifier?

Select

☒ No

Other unique market identifier

(1.6.1) Are you using this unique market identifier?

Select:

☒ No

[Add now]

(1.7) Please select all countries/regions in which your organization operates.

Select all that apply

☒ Indonesia

☒ Japan

☒ Taiwan (China)

☒ the U.S.

☒ Vietnam

(1.15) Which real estate and/or construction activities is your organization involved in?

Select all that apply

☒ New construction or major renovation of buildings

☒ Building management

☒ Other real estate or construction activities (please specify): Revitalization (value enhancement) of existing properties

(1.24) Has your organization mapped its value chain?

(1.24.1) Value chain mapping

Select:

☒ No, but we plan to do so within the next two years.

(1.24.4) Top tier of suppliers known but not mapped.

Select

☒ Tier 1 suppliers

(1.24.8) Primary reason for not mapping upstream or any part of the value chain

Select

☒ Lack of standardized procedures

(1.24.9) Please explain why your organization does not map upstream or any part of the value chain

There is currently no formal documentation in place, but we plan to map the value chain within the next two years.

[Fixed Line]

(1.24.1) Have you mapped where plastics are produced, traded, used, or disposed of in your direct operations or value chain?

	Plastics mapping	Primary reason for not mapping the value chain	Please explain why your organization has not mapped plastics in its value chain.
	Select: <input checked="" type="checkbox"/> No, but we plan to do so within the next two years	Select: <input checked="" type="checkbox"/> Lack of standardized procedures	<i>There is currently no formal documentation in place, but we plan to map the value chain within the next two years.</i>

[Fixed Line]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons related to the identification, assessment, and management of environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.1) Start year:

0

(2.1.3) End year

1

(2.1.4) How is this time horizon linked to your strategic or financial planning?.

The standard project duration for property revitalization is set at one year. Risk management for property revitalization is conducted at the time of property acquisition by the investment committee.

Medium-term

(2.1.1) Start year

1

(2.1.3) End year

5

(2.1.4) How is this time horizon linked to your strategic or financial planning?

One of the key focuses of our medium-term management plan, which ends in the fiscal year ending March 2025, is the integration of ESG perspectives.

Long-term

(2.1.1) Start year

5

(2.1.2) Have you defined an indefinite long-term time horizon?

Select

☒ No

(2.1.3) End year

10

(2.1.4) How is this time horizon linked to your strategic or financial planning?

In May 2024, we announced our Long-Term Vision for 2035:
Long-Term Vision 2035 – Utilize limited resources to fill the world with smiles and inspiration! Striving to become a corporate group that continuously takes on the challenge of creating future value.
[Fixed Line]

(2.2) Does your organization have a process in place to identify, assess, and manage environmental dependencies and impacts?

	Existence of a process	Dependencies and impacts assessed through this process
	Select <input checked="" type="checkbox"/> Yes	Select <input checked="" type="checkbox"/> Both dependencies and impacts

[Fixed Line]

(2.2.1) Does your organization have a process to identify, assess, and manage environmental risks and opportunities?

	Existence of a process	Risks and opportunities assessed through this process	Does this process take into account the outcomes of the process for assessing dependencies and impacts?
	<i>Select</i> <input checked="" type="checkbox"/> Yes	<i>Select:</i> <input checked="" type="checkbox"/> Both risks and opportunities	<i>Select:</i> <input checked="" type="checkbox"/> Yes

[Fixed Line]

(2.2.2) Please provide details of your organization's processes for identifying, assessing, and managing environmental dependencies, impacts, risks, and opportunities.

Row 1

(2.2.2.1) Environmental issue

Select all that apply

☒ Climate change

(2.2.2.2) Which elements does the process address?

Select all that apply

☒ Dependencies

☒ Impacts

☒ Risks

☒ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply

☒ Direct operations

(2.2.2.4) Scope

Select:

☒ Partial

(2.2.2.7) Type of assessment

Select:

☒ Both qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select

☒ Annually

(2.2.2.9) Time horizons covered

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

(2.2.2.10) Integration into risk management

Select:

☒ Integrated into cross-functional and enterprise-wide risk management process

(2.2.2.11) Geographic specificity used

Select all that apply

☒ Site-specific

☒ Local area

☒ Subnational

☒ National

(2.2.2.12) Tools or methods used

Other

- ☒ Scenario analysis

(2.2.2.13) Types and criteria of risks considered

Acute physical risks

- ☒ Cyclones/hurricanes/typhoons
- ☒ Flooding (coastal, river, rainfall, groundwater)
- ☒ Heavy precipitation (rain, hail, snow/ice)

Chronic physical risks:

- ☒ Changes in precipitation patterns and types (rain, hail, snow/ice)
- ☒ Changes in temperature (air, freshwater, seawater)
- ☒ Increased severity of extreme weather events
- ☒ Sea level rise
- ☒ Temperature variability

Policy:

- ☒ Carbon pricing mechanisms
- ☒ Changes in national legislation
- ☒ Lack of mature certification and sustainability standards 如
- ☒ Inadequate enforcement of environmental regulations

Market Risks:

- ☒ Availability/cost increase of certified sustainable raw materials
- ☒ Availability/cost increase of raw materials
- ☒ Changes in customer behavior Technology

Technology Risks

- ☒ Transition to low-emission technologies and products

Legal liabilities

- ☒ Litigation issues
- ☒ Regulatory non-compliance

(2.2.2.14) Partners and stakeholders considered

Select all that apply

- ☒ Clients
- ☒ Employees
- ☒ Investors
- ☒ Local communities

(2.2.2.15) Any changes since previous reporting year?

Select:

- ☒ No

(2.2.2.16) Details of the process

Our group assessed transition and physical climate-related risks and their impact on our three key segments, which account for approximately 93% of our revenue: Real Estate Revitalization, Real Estate Services, and Hotel & Tourism. Based on the TCFD recommendations, we examined various risks including policy/legal and market risks (transition risks), and acute/chronic physical risks.

[Add row]

(2.2.7) Do you evaluate the interrelationships among environmental dependencies, impacts, risks, and opportunities?。

(2.2.7.1) *Assessment of interconnections between dependencies, impacts, risks, and opportunities*

Select

- ☒ Yes

(2.2.7.2) Description of how interconnections are assessed

We conducted scenario analysis based on the TCFD recommendations to understand climate-related risks and opportunities. Using scientific sources such as IEA, we evaluated 1.5°C and 4°C scenarios for potential impact by 2030. Risks and opportunities were assessed for our three segments, including transition risks (policy, regulation, markets) and physical risks (acute, chronic). We focus our responses on risks and opportunities determined to have a significant impact on our operations.

[Fixed row]

(2.3) Have you identified priority locations within your value chain?

	Priority locations identified	Main reason for not identifying priority locations	Please explain why you have not identified priority locations
	Select <input checked="" type="checkbox"/> No, but we plan to do so within the next two years	Select: <input checked="" type="checkbox"/> Not a current strategic priority	<i>We plan to identify priority locations within our value chain as part of our future supply chain management strategy, along with efforts to address nature-related issues across the entire value chain.</i>

[Fixed row]

(2.4) How does your organization define significant impacts?

Risk

(2.4.1) Type(s) of definition

Select all that apply

- ☒ Qualitative
- ☒ Quantitative

(2.4.2) 重大な影響を定義するための指標

Select:

- ☒ Revenue

(2.4.3) Type of change in the metric

Select

☒ Rate of increase

(2.4.4) Rate of change in the metric

Select:

☒ 11~20

(2.4.6) Scales considered when defining significant impact

Select all that apply

☒ Time horizon in which the impact occurs

(2.4.7) Application of the definition

Risks and opportunities are assessed based on the following definitions for the Real Estate Revitalization Business (Replanning), Real Estate Services Business, and Hotel & Tourism Business:。 Impact level:

- ✓ High: Very large impact (Revenue impact $\geq 19\%$)
- ✓ Medium: Large impact (Revenue impact 10–19%)
- ✓ Low: Limited impact (Revenue impact $< 10\%$)

Timing of risk occurrence:

- ✓ Short-term: Within 1 year
- ✓ Medium-term: Within 1–5 years
- ✓ Medium-to-long-term: Within 5–10 years
- ✓ Long-term: Over 10 years

Opportunities

(2.4.1) Type(s) of definition

Select all that apply

- ☒ Qualitative
- ☒ Quantitative

(2.4.2) Metrics used to define significant impacts

Select:

☒ Revenue

(2.4.3) Type of change in the metric

Select:

☒ Rate of increase

(2.4.4) Rate of change in the metric

Select:

☒ 11~20

(2.4.6) Scales considered when defining significant impact

Select all that apply

☒ Time horizon in which the impact occurs

(2.4.7) Application of the definition

Opportunities and risks are assessed based on the same criteria as above, for the Real Estate Revitalization Business (Replanning), Real Estate Services Business, and Hotel & Tourism Business

Impact level:

- ✓ *High: Very large impact (Revenue impact $\geq 19\%$)*
- ✓ *Medium: Large impact (Revenue impact 10–19%)*
- ✓ *Low: Limited impact (Revenue impact $< 10\%$)*

Timing of risk occurrence:

- ✓ *Short-term: Within 1 year*
- ✓ *Medium-term: Within 1–5 years*
- ✓ *Medium-to-long-term: Within 5–10 years*
- ✓ *Long-term: Over 10 years*

[Add row]

C3. The disclosure of risks and opportunities

(3.1) Has your organization identified any environmental risks that had or are likely to have a substantive financial or strategic impact on your business during the reporting year?

Climate Change

(3.1.1) Identification of Environmental Risk Selection:

Select:

☒ Yes, identified for direct operations only

(3.1.2) Main reason for judging that there are no environmental risks in direct operations or upstream/downstream of the value chain Selection

Select:

☒ Not a current strategic priority

(3.1.3) Please explain

Currently, we assess the impact of transition and physical risks related to climate change on our business, targeting our three main business segments: Real Estate Regeneration, Real Estate Services, and Hotel & Tourism. In the future, we plan to expand the scope of evaluation to the entire value chain.

Plastics

(3.1.1) Identification of Environmental Risk Selection:

Select

☒ No

(3.1.2) Main reason for judging that there are no environmental risks in direct operations or upstream/downstream of the value chain Selection

Select:

☒ Not a current strategic priority

(3.1.3) Please explain

Currently, we assess the impact of transition and physical risks related to climate change on our business, targeting our three main business segments: Real Estate Regeneration, Real Estate Services, and Hotel & Tourism. In the future, we plan to evaluate the impacts of plastics across the entire value chain.

[Fixed line]

(3.1.1) Please provide details of the environmental risks identified that had or are likely to have a substantive impact on your business during the reporting year.

Climate Change

(3.1.1.1) Risk Identification ID

Select:

☒ Risk1

(3.1.1.3) Type of Risk and Main Environmental Risk Factors Policy

Policy

☒ Carbon pricing mechanism

(3.1.1.4) Value chain stage where the risk occurs

Select:

☒ Direct operations

(3.1.1.6) Country/Region where the risk occurs

Select all that apply

☒ Japan

(3.1.1.9) Organization-specific details of the risk

With the transition to a decarbonized society progressing, the government is expected to introduce a carbon tax.

(3.1.1.11) Main financial impact of the risk

Select:

☒ Increase in indirect OPEX

(3.1.1.12) Time horizon when the risk is expected to have an impact

Select all that apply

☒ long-term

(3.1.1.13) Likelihood of impact within the expected time horizon

Select

☒ Likely

(3.1.1.14) Magnitude of impact

Select

☒ Low

(3.1.1.16) Expected financial, performance, and cash flow impact of the risk in the selected future time horizon

Increase in tax burden due to significant rise in carbon tax

(3.1.1.17) Can the financial impact of the risk be quantified?

Select:

☒ Yes

(3.1.1.23) Financial impact amount - minimum (currency)

0

(3.1.1.24) Financial impact amount - maximum (currency)

323000000

(3.1.1.25) Explanation of financial impact amount

Carbon price per unit of CO2 emissions within our company

(3.1.1.26) Main actions to address the risk

Policy, plan

☒ Development of climate transition plan

(3.1.1.27) Risk mitigation cost

0

(3.1.1.28) Explanation of cost calculation

No additional costs have been calculated at this time.

(3.1.1.29) Details of actions

Implement initiatives to achieve GHG emission reduction targets

Climate Change

(3.1.1.6) Countries with potential risks

Select all that apply

☒ Japan

(3.1.1.9) Organization-specific details of the risk

The transition to a decarbonized society is progressing, and the government is expected to introduce a carbon tax.

(3.1.1.26) Primary response to the risk

Diversification

☒ Development of new products, services, or markets

(3.1.1.28) Explanation of cost calculation

No additional costs have been calculated at this time.

Climate Change

(3.1.1.6) Countries/regions where the risk occurs

Select all that apply

☒ Japa

(3.1.1.9) Organization-specific details of the risk

Natural disasters such as storm surges and heavy rainfall caused by sea level rise and other extreme weather events may occur.

(3.1.1.26) Primary response to the risk

Policies and plans

☒ Revision of business continuity plans

(3.1.1.28) Explanation of cost calculation

No additional costs have been calculated at this time.

Climate Change

(3.1.1.6) Countries/regions where the risk occurs

Select all that apply

☒ Japan

(3.1.1.9) Organization-specific details of the risk

Natural disasters such as storm surges and heavy rainfall caused by sea level rise and other extreme weather events may occur.

(3.1.1.26) Primary response to the risk

Policies and plans

☒ If there are other relevant responses related to policies and plans, please describe: Conducting risk assessments

(3.1.1.28) Explanation of cost calculation

No additional costs have been calculated at this time.

[Add row]

(3.1.2) Please provide the financial amount and percentage of financial metrics that are vulnerable to significant environmental risks during the reporting year.

Climate Change

(3.1.2.1) Financial metric evaluated

Select:

☒ OPEX

(3.1.2.2) Financial amount of the metric vulnerable to transition risk (in the same currency selected in question 1.2)

516000000

(3.1.2.3) Percentage of total metric vulnerable to transition risk (%)

Select

☒ 1～10%

(3.1.2.4) Financial amount of the metric vulnerable to physical risk (in the same currency selected in question 1.2)

259000000

(3.1.2.5) Percentage of total metric vulnerable to physical risk (%)

Select:

☒ 1～10%

(3.1.2.7) Explanation of financial figures

The financial impact amounts listed correspond to the risks we have recognized and quantified.

[Add row]

(3.5) Is your organization regulated by a carbon pricing system (ETS, cap-and-trade, carbon tax)?。

Select:

☒ No, and we do not expect to be regulated within the next three years.

(3.6) Have you identified any environmental opportunities that had or are likely to have a substantive impact on your organization during the reporting year?

	Identified environmental opportunities
Climate Change	<i>Select</i> <input checked="" type="checkbox"/> Yes, opportunities have been identified and some/ all are in the process of being realized.

[Fixed line]

(3.6.1) Provide details of the environmental opportunities that had or are expected to have a substantive impact on your organization.

Climate Change

(3.6.1.1) Opportunity ID

Select:

☒ Opp1

(3.6.1.3) Stage of the value chain where the opportunity occurs

Market

☒ Increased availability of low environmental impact products (excluding certified products)

(3.6.1.4) Stage of the value chain where the opportunity occurs.

Select:

☒ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Japan

(3.6.1.8) Organization-specific details

Customers' environmental awareness is increasing, boosting their willingness to purchase environmentally friendly products.

(3.6.1.9) Main financial impact of the opportunity

Select:

☒ Increase in revenue due to price premium

(3.6.1.10) Time horizon for expected impact of this opportunity

Select all that apply

☒ Long-term

(3.6.1.11) Likelihood of the opportunity occurring within the expected time horizon

Select:

☒ Likely (66~100%)

(3.6.1.12) Magnitude of impact

Select:

☒ Low

(3.6.1.14) Expected financial impact on organization's financial position, performance, and cash flow over the selected time horizon

The improved environmental performance of renovated real estate properties is expected to raise sales prices to asset owners and building owners.

(3.6.1.15) Can the financial impact of the opportunity be quantified?

Select:

☒ Yes

(3.6.1.21) Long-term expected financial impact – minimum (currency)

0

(3.6.1.22) Long-term expected financial impact – maximum (currency)

81000000

(3.6.1.23) Explanation of financial impact

Total floor area of BELS-certified properties (※1) and rent differential between BELS-certified and standard properties (※2)(※1) Total floor area of BELS-certified properties as of the base year(※2) Difference in rent per tsubo as of March 31, 2024, between BELS-certified properties and nearby Company RP properties in the base year.

(3.6.1.24) Cost to realize the opportunity

0

(3.6.1.25) Explanation of cost calculation

No additional costs have been calculated at this time.

(3.6.1.26) Strategy to realize the opportunity

We have defined “environmental protection” as one of our material issues, and as a concrete measure, we actively promote the acquisition of environmental certifications for renovated properties.

[Add row]

(3.6.2) Please provide the financial amount and percentage of financial metrics aligned with the identified environmental opportunities during the reporting year.

Climate Change

(3.6.2.1) Financial metric evaluated

Select:

☒ Revenue

(3.6.2.2) Financial amount of the metric aligned with the opportunity (in the same currency as question 1.2)

81000000

(3.6.2.3) Percentage of total metric aligned with the opportunity (%)

Select:

☒ Less than 1%

(3.6.2.4) Explanation of financial figures

The listed amounts correspond to the opportunities we have identified and for which financial impacts have been calculated.

[Add row]

C4. Governance

(4.1) Does your organization have a board of directors or equivalent governing body?

(4.1.1) Board of directors or equivalent

Select:

☒ Yes

(4.1.2) Frequency at which the board or equivalent body meets

Select:

☒ At least quarterly

(4.1.3) Board composition – types of board members (directors)

Select all that apply

☒ Executive directors or equivalent

☒ non-executive directors or equivalent

☒ Independent non-executive directors or equivalent

(4.1.4) Policy on board-level diversity and inclusion

Select:

☒ Yes, a public policy is in place.

(4.1.5) Briefly describe the scope of this policy

Policy and procedures for nominating board candidates: Our group, when appointing any director, requires satisfaction of statutory and articles-of-incorporation requirements, non-applicability of disqualifications specified in our executive regulations, and no current or past involvement with antisocial forces, and additionally the following requirements:

Alignment with our group's philosophy and willingness to contribute to societal progress and development through corporate management.

Excellent character and knowledge/insight, with strong compliance mindset and ethics.

Possession of objective judgment, insight, and foresight.

For external directors, in addition to the above:

a. High insight, extensive practical experience or leadership roles in areas such as corporate management, internal control, compliance, finance/accounting, legal, public administration, crisis management, education, etc.

b. Ability to understand the whole group, grasp essential issues/risks, and contribute to frank, active, constructive deliberation at the board.

c. Independence: no direct conflict of interest with CEO or other directors, and no risk of conflicting with general shareholders.

Additional requirements by role:

Provide objective oversight and advice to support sustained growth from practical perspectives based on extensive experience.

Executive directors (internal) must be familiar with industry trends, regulations, our business model, and have rich practical experience in their fields; able to execute operations organizationally from a global perspective.

External audit committee members maintain impartiality and independence to express objective audit opinions.

Full-time audit committee directors must be familiar with the group's organization, business, and processes to conduct effective audits.

The board evaluates candidates against these criteria when submitting proposals to the general shareholders' meeting. Should any director fall short or risk falling short of these requirements, they are not presented for reappointment upon end of term.

(4.1.6) Attach policy (optional)

20240626_cgr_ja.pdf

[Fixed row]

(4.1.1) Does your organization's board oversee environmental issues?

	Board-level oversight	If no, main reason why not	Explanation
Climate Change	Select: <input checked="" type="checkbox"/> Yes	Select:	[Rich text input ≤2500 chars]
Biodiversity	Select: <input checked="" type="checkbox"/> No, but planned within 2 years	Select: <input checked="" type="checkbox"/> Not a current strategic priority	At present, biodiversity is not positioned as a strategic priority in our group's business.◦

[Fixed row]

(4.1.2) Identify the board member role(s) or committee accountable for environmental issues, and describe how the board oversees them.

Climate Change

(4.1.2.1) Role(s) or committee accountable

Select all that apply

☒ 社長

(4.1.2.2) Is responsibility defined in board-level policy?

Select:

☒ Yes

(4.1.2.3) Is responsibility defined in board-level policy?

Select all that apply

☒ Other board-level policies: Defined under “Governance” in the TCFD framework. The President & CEO receives reports on climate-related initiatives from advisory bodies such as the Sustainability Committee and Risk Review Committee and holds ultimate responsibility for risk assessment and management including climate risks.

(4.1.2.4) Frequency this topic is scheduled on the board agenda

Select:

☒ On some board meetings – at least annually

(4.1.2.5) Governance mechanisms embedding this issue

Select all that apply

☒ Oversight of corporate target-setting

☒ Oversight and direction of scenario analysis

☒ Oversight and direction of transition plan development

☒ Oversight of disclosure, audit, verification processes

☒ Approval of company-wide policies and commitments

☒ Monitoring implementation of transition plans

☒ Monitoring progress toward corporate targets

☒ Review and instruction of dependency/impact/risk/opportunity assessment processes

☒ Monitoring compliance with company-wide policies and commitments

(4.1.2.7) Explain

Climate and environmental issues are recognized as critical management priorities. The Sustainability Committee collaborates with the Risk Review Committee to consolidate climate-related risks and opportunities, consider responses, and regularly report to the board. The board supervises progress on measures debated and reported by the executive team, and addresses related topics at least once a year.

[Fixed row]

(4.2) Does your board have the capacity to address environmental issues?

Climate Change

(4.2.1) Board-level capacity for this issue

Select:

☒ Yes

(4.2.2) Mechanisms to maintain this capacity

Select all that apply

- ☒ Regular advice from an in-house expert working group.
- ☒ Regular engagement with external stakeholders or experts on environmental issues.
- ☒ At least one board member has relevant expertise.

(4.2.3) Board members' environmental expertise

Expertise

- ☒ Director-level experience in environment-focused roles
- ☒ Manager-level experience in environment-focused roles
- ☒ Staff-level experience in environment-focused roles
- ☒ Experience in national or local government environmental departments

[Fixed row]

(4.3) Does your executive management take responsibility for environmental issues?

	Executive-level responsibility?	If no, main reason why not	Explanation
Climate Change	Select: <input checked="" type="checkbox"/> はい	Select:	[Rich text input ≤2500 chars]
Biodiversity	Select: <input checked="" type="checkbox"/> No, but planned within 2 years	Select: <input checked="" type="checkbox"/> Not a current strategic priority	At present, biodiversity is not positioned as a strategic priority in our group's business.

[Fixed row]

(4.3.1) Role or committee holding executive responsibility (no names)。

Climate Change

(4.3.1.1) Position or committee

Executive-level

☒ President & CEO

(4.3.1.2) Environmental responsibilities held by this role

Dependencies, impacts, risks & opportunities:

- ☒ Assess dependencies, impacts, risks & opportunities
- ☒ Evaluate future trends in dependencies, impacts, risks & opportunities
- ☒ Manage dependencies, impacts, risks & opportunities

Engagement:

- ☒ Oversee supplier compliance with environmental requirements
- ☒ Manage value chain engagement on environmental issues

Policies, commitments & goals:

- ☒ Monitor compliance with company-wide environmental policies/commitments
- ☒ Measure progress toward overall environmental targets
- ☒ Develop company-wide environmental policies/commitments
- ☒ Set company-wide environmental targets

Strategy & financial planning:

- ☒ Conduct environmental scenario analysis
- ☒ Develop business strategy considering environmental issues
- ☒ Develop climate transition plan
- ☒ Implement climate transition plan

(4.3.1.4) Reporting line

Select:

- ☒ Directly to the board of directors

(4.3.1.5) Frequency of reporting to the board

Select:

- ☒ Once per year

(4.3.1.6) Explanation

We recognize climate and environmental response as critical management issues. The Sustainability Committee works with the Risk Review Committee to compile climate risks and opportunities, consider responses, and regularly report to the board. The board supervises the progress of climate-related measures debated and reported by executives, and addresses related issues at least once annually.

[Add row]

(4.5) Do you provide financial incentives (including meeting targets) to management for environmental performance?

	financial incentives to management for environmental performance	Explain
Climate Change	Select: <input checked="" type="checkbox"/> No, and no plans to introduce any within two years.	We currently do not consider financial incentives for directors related to environmental management.◦

[Fixed row]

(4.6) Does your organization have an environmental policy to address environmental issues?

	Does your organization have an environmental policy to address environmental issues?
	Select: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.6.1) Details of your environmental policy

Row 1

(4.6.1.1) Environmental issues covered

Select all that apply

- ☒ Climate change

(4.6.1.2) Scope level

Select:

- ☒ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

- ☒ Direct operations

(4.6.1.4) Scope description

Sun Frontier Fudousan Group

(4.6.1.5) Policy content—commitments:

Environmental commitments:

- ☒ Commitment to a circular economic strategy

Climate-specific commitments:

- ☒ Commitment not to invest in fossil fuel expansion.

(4.6.1.6) Alignment with global environmental treaties or policy goals

Select all that apply

- ☒ Yes, aligned with the Paris Agreement

(4.6.1.7) Public availability

Select:

- ☒ Available publicly

(4.6.1.8) Attach policy document

Policy on Environmental Protection, Natural Capital and Biodiversity.pdf

[Add row]

(4.10) Is your organization a signatory or member of any environmental collaborative frameworks or initiatives?

	Is your organization a signatory or member of any environmental collaborative frameworks or initiatives?
	Select <input checked="" type="checkbox"/> No, but plans to join within two years

[Fixed row]

(4.11) During the reporting year, did your organization engage in activities that could influence (positively or negatively) environmental policies, laws, or regulations?

(4.11.1) Yes, we indirectly engaged via industry bodies or intermediaries whose activities could influence policy/laws/regulations and/or by funding or providing in-kind support to those bodies.

Select all that apply

☒ Yes, we indirectly engaged via industry bodies or intermediaries whose activities could influence policy/laws/regulations and/or by funding or providing in-kind support to those bodies.

(4.11.2) Do you have a public commitment that engagement aligns with global environmental treaties or policy goals?

Select:

☒ No, but intend to do so within two years

(4.11.5) Are you registered in any transparency register?

Select

☒ Unknown

(4.11.8) Describe the process to ensure engagement aligns with your environmental commitments or transition plan:

We are members of Keidanren (Japan Business Federation) and the Council for Better Corporate Citizenship. Through their activities and meetings, we collect climate-related information. We will continue strengthening engagement with these organizations and verify alignment with global environmental treaties or policy goals as needed
[Fixed row]

(4.11.2) Provide details of indirect engagement via industry or intermediary bodies that could influence environmental policy, laws, or regulations.

Row 1

(4.11.2.1) Type of indirect engagement

Select:

☒ Indirect engagement via industry body

(4.11.2.4) Industry body

Asia Pacific

☒ Keidanren (Japan Business Federation)

(4.11.2.5) Environmental issues related to the policies/laws/regulations

Select all that apply

☒ Climate change

(4.11.2.6) Does your position align with that of the body or individual?

Select all that apply

☒ Consistent

(4.11.2.7) Did your organization seek to influence the body's position?

Select:

☒ Yes, we publicly support the current position of the industry body.

(4.11.2.8) Explain how your position aligns or differs, and any actions to influence their stance:

We publicly disclose participating initiatives on our sustainability website.

(4.11.2.9) Financial contributions to the body during the reporting year (currency):

0

(4.11.2.11) Did you assess whether the engagement aligns with global environmental treaties or policy goals?

Select:

☒ Yes—it is aligned

(4.11.2.12) 組織の方針や政策、法律、規制への取り組みと一致する世界的な環境条約または政策目標

Select all that apply

☒ Paris Agreement

[\[Add row\]](#)

(4.12) Aside from CDP, did your organization disclose information during the reporting year about its environmental response?

Select:

☒ Yes

(4.12.1) Provide details and attach documents:

Row 1

(4.12.1.1) Publication of environmental information aligned with disclosure frameworks in mainstream report

Select:

☒ Publication of environmental information aligned with disclosure frameworks in mainstream report

(4.12.1.2) Frameworks

Select all that apply

☒ TCFD

(4.12.1.3) Environmental issues covered:

Select all that apply

☒ Climate change

(4.12.1.4) Status

Select

☒ Completed

(4.12.1.5) Contents

Select all that apply

☒ Strategy

☒ Risk & Opportunity,

☒ Governance,

☒ Emissions data

☒ Emissions targets,

☒ Environmental policy

(4.12.1.6) Pages/sections

P13 Sustainability Philosophy and Initiatives

(4.12.1.7) Attach document

Securities_Report_25th_ED.pdf

(4.12.1.8) Comments

Securities Report

Row 2

(4.12.1.1) 出版物

Select

☒ Voluntary Sustainability Report

(4.12.1.3) Environmental issues:

Select all that apply

☒ Climate change

(4.12.1.4) Status

Select:

☒ In preparation – attached previous year's report

(4.12.1.5) Contents

Select all that apply

☒ Strategy,

☒ Governance

☒ Emissions data,

☒ Emission targets

☒ Environmental policy

☒ Risk & Opportunity

(4.12.1.6) Pages/sections

P17 Sustainability Management

(4.12.1.7) Attach document

sunfrontier_SR2023.pdf

(4.12.1.8) Comments:

Sustainability Report 2023

[Add row]

C5. Business Strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

Climate change

(5.1.1) Use of scenario analysis

Select:

☒ Yes

(5.1.2) Frequency of analysis

Select:

☒ Once a year

[Fixed row]

(5.1.1) Please provide details of the scenarios used in your organization's scenario analysis.

Climate change

(5.1.1.1) Scenario(s) used

Climate transition scenario

☒ IEA NZE 2050

(5.1.1.3) Scenario approach

Select:

☒ Both qualitative and quantitative

(5.1.1.4) Scope of the scenario(s)

Select:

☒ Business division

(5.1.1.5) Risk types considered in the scenario

Select all that apply

☒ Policy

☒ Market risk

☒ Reputation risk

☒ Technology risk

☒ Liability risk

☒ Acute physical risk

☒ Chronic physical risk

(5.1.1.6) Temperature alignment of the scenario

Select:

☒ 2.0°C - 2.4°C

(5.1.1.7) Base year

2022

(5.1.1.8) Time horizon covered

Select all that apply

☒ 2030

(5.1.1.9) Driving force(s) in the scenario

Interactions, dependencies, and impacts on regional ecosystem assets

☒ Climate change (one of the five natural change drivers)

(5.1.1.10) Scenario assumptions, uncertainties, and limitations

1.5 °C scenario: The Japanese government introduces carbon taxes and other stringent climate measures, prompting fundamental societal transformation, including regulations on plastics and climate-related disclosure. At the same time, damages from natural disasters such as floods and inundation remain limited.

4 °C scenario: The government does not implement climate measures beyond current levels, and climate action is not required. However, extreme weather impacts such as droughts and floods emerge due to temperature rise, affecting operations and incurring response and recovery costs.

(5.1.1.11) Rationale for scenario selection

Based on TCFD recommendations, we conducted scenario analysis to understand climate risks and opportunities. We defined a 1.5 °C scenario and a 4 °C scenario using scientifically grounded scenarios from sources such as the International Energy Agency (IEA), then assessed the significance of climate-related risks and opportunities that may impact our business by 2030

[Add row]

(5.1.2) Please provide details of the results of your organization's scenario analysis.

Climate change

(5.1.2.1) Business process(es) affected by reported scenario analysis results

Select all that apply

☒ Identification, assessment, and management of risks and opportunities

(5.1.2.2) Scope of analysis

Select:

☒ Business division

(5.1.2.3) Summary of scenario analysis results and implications for other environmental issues

We examined transition and physical climate risks within our real estate regeneration business, real estate services, and hotel & tourism business lines, evaluating their potential impacts. Transition risks included policy, regulation, and market changes; physical risks covered both acute and chronic conditions. We will address the risks and opportunities assessed as significant to our business.

[Fixed row]

(5.2) Does your organization's strategy include a climate transition plan?

	Transition plan	Main reason for not having a 1.5 °C-aligned plan	Explain
	Select <input checked="" type="checkbox"/> No, but we expect to develop one within two years.	Select: <input checked="" type="checkbox"/> Not a current strategic priority	<i>We are actively engaging in information disclosures according per the four TCFD recommendations. We plan to formulate a transition plan within the next two years.◦</i>

[Fixed row]

(5.3) Have environmental risks and opportunities influenced your organization's strategy and/or financial planning?

(5.3.1) Have environmental risks and opportunities influenced your organization's strategy and/or financial planning?

Select:

☒ Yes, they have influenced both strategy and financial planning.

(5.3.2) Which parts of your strategy have been influenced by environmental risks and/or opportunities?

Select all that apply

☒ Products and services

[Fixed row]

(5.3.1) Describe how environmental risks and/or opportunities have influenced the specified area(s) of your strategy.

	Type of impact	Environmental issue	Description
Products	<i>Select all that apply</i> <input checked="" type="checkbox"/> Opportunity	<i>Select all that apply</i> <input checked="" type="checkbox"/> Climate change	<i>As customer awareness of the environment increases, willingness to purchase environmentally improved real estate regeneration properties may drive higher sales prices for asset and building owners.</i>

[Add row]

(5.3.2) Describe how environmental risks and/or opportunities have influenced your organization's financial planning.

Row 1

(5.3.2.1) Affected financial planning item:

Select all that apply

☒ Indirect costs

(5.3.2.2) Type of impact:

Select all that apply

☒ Risk

(5.3.2.3) Environmental issues

Select all that apply

☒ Climate change

(5.3.2.4) Description of impact on financial planning:

No current impact, but if decarbonization advances and the government introduces a carbon tax, increased tax burdens and higher costs due to emission-intensive raw materials (steel, cement, etc.) are expected.

Row 2

(5.3.2.1) Affected financial planning item:

Select all that apply

☒ Direct costs

(5.3.2.2) Type of impact

Select all that apply

☒ Risk

(5.3.2.3) Environmental issue:

Select all that apply

☒ Climate change

(5.3.2.4) Description of impact:

No current impact, but extreme weather events like storm surges and heavy rainfall due to sea level rise may cause operational shutdowns and increased repair costs in hotel operations.

Row 3

(5.3.2.1) Affected financial planning item:

Select all that apply

☒ Revenue

(5.3.2.2) Type of impact

Select all that apply

☒ Opportunity

(5.3.2.3) Environmental issues:

Select all that apply

☒ Climate change

(5.3.2.4) Description of impact:

No current impact, but as customer environmental awareness increases, enhanced environmental performance of real estate regeneration properties may increase sales prices.

[Add row]

(5.4) In your financial accounting, do you track expenditures/revenue aligned with your climate transition plan?

	Identification of expenditure/revenue items aligned with the organization's climate transition plan
	Select <input checked="" type="checkbox"/> No, but we plan to do so within two years.

[Fixed row]

(5.5) Does your organization invest in R&D of low-carbon products or services relevant to your sector's economic activities?

(5.5.1) Low-carbon R&D investment:

Select:

☒ No

(5.5.2) Comment

Although we do not directly invest in low-carbon technology R&D, we have collaborated on a proof-of-concept for wirelessly powered living spaces using radio waves in managed office buildings, aiming for ZEB (Zero Energy Building) promotion and occupant comfort. Together with partner companies, we are working toward carbon neutrality, promoting ZEB adoption and comfortable office environments.

[Fixed row]

(5.10) Does your organization use an internal price for environmental externalities?

	Internal pricing of environmental externalities:	Main reason	Explanation
	<i>Select</i> <input checked="" type="checkbox"/> No, and we have no plans within two years.	<i>Select:</i> <input checked="" type="checkbox"/> Not a current strategic priority.	<i>We will continue to consider the future need for internal pricing.</i>

[Fixed row]

(5.11) Does your organization collaborate on environmental issues with actors in your value chain?

	Collaborating?	Environmental issues
Suppliers	<i>Select:</i> <input checked="" type="checkbox"/> Yes	<i>Select all that apply</i> <input checked="" type="checkbox"/> Climate change
Customers	<i>Select:</i> <input checked="" type="checkbox"/> Yes	<i>Select all that apply</i> <input checked="" type="checkbox"/> Climate change
Investors	<i>Select</i> <input checked="" type="checkbox"/> Yes	<i>Select all that apply</i> <input checked="" type="checkbox"/> Climate change
Other stakeholders in the value chain	<i>Select</i> <input checked="" type="checkbox"/> Yes	Select all that apply <input checked="" type="checkbox"/> Climate change

[Fixed row]

(5.11.1) Do you assess and segment suppliers by environmental dependencies/impacts? [No data yet]

Climate change:

	Assessment of suppliers' environmental dependencies/impact
Climate change	<i>Select</i> <input checked="" type="checkbox"/> No, but plan to within two years.

[Fixed row]

(5.11.2) Do you prioritize which suppliers to collaborate with on environmental issues? [No data yet]

Climate change

(5.11.2.1) Supplier engagement prioritization:

Select:

☒ Yes, We prioritize suppliers for engagement on this environmental issue.

(5.11.2.2) Criteria for prioritizing suppliers:

Select all that apply

☒ Risk mitigation

☒ Material sourcing

☒ Product life cycle

☒ Product safety & compliance

(5.11.2.4) Description:

We prioritize engaging partner companies involved in value-up renovation work for our real estate regeneration properties.

[Fixed row]

(5.11.5) Do suppliers need to meet specific environmental requirements as part of your procurement?

	Do suppliers need to meet specific environmental requirements as part of your procurement?	Policy for non-compliance:	Comment
Climate change	<i>Select:</i> <input checked="" type="checkbox"/> No, but plan to introduce it within two years.	<i>Select:</i> <input checked="" type="checkbox"/> No existing policy.	<i>We have not yet formalized environmental requirements for suppliers, but will consider doing so in our supplier management policy.</i>

[Fixed row]

(5.11.7) Provide specifics of your suppliers' engagement on environmental issues.

Climate change

(5.11.7.2) Actions driven by supplier engagement on climate change:

Select

☒ Adaptation to climate change

(5.11.7.3) Type and detail of engagement:

Capacity building

☒ Provide training, support, and best practices for mitigating environmental impacts.

Innovation & collaboration:

☒ Cooperate with suppliers on technologies to reduce environmental impacts through products and services.

(5.11.7.4) Value chain upstream target:

Select all that reply

☒ Tier 1 suppliers

(5.11.7.5) Share of procurement from engaged Tier 1 suppliers: (%)

Select:

☒ 1~25%

(5.11.7.6) Share of Scope 3 emissions from engaged Tier 1 suppliers: (%)

Select:

☒ 1~25%

(5.11.7.9) Description & impact of engagement:

Since our founding, our corporate philosophy has emphasized preserving non-renewable resources and contributing to sustainable prosperity. As a cornerstone of our business, we have held regular stakeholder meetings with partner companies—our important collaborators—for over ten years to deepen our understanding of our philosophy. We recognize these engagements as vital opportunities to unite efforts toward environmentally considerate and societally valuable projects.

(5.11.7.11) Does the engagement encourage Tier 1 suppliers to engage with their own suppliers?

Select:

☒ Yes

[Add row]

(5.11.9) Provide details of environmental engagement activities with other value chain stakeholders. [No data yet]

Climate change

(5.11.9.1) Stakeholder type

Select:

☒ Other value chain stakeholders: employees

(5.11.9.2) Type & detail of engagement:

Education/information sharing:

- ☒ Educating and collaborating with stakeholders to understand and measure environmental risk exposure; sharing information on environmental initiatives, progress, and achievements
- ☒ Cooperate with stakeholders in developing and reviewing the organization's transition plan

技術革新と協業

- ☒ Cooperate with stakeholders in developing and reviewing the organization's transition plan.

(5.11.9.3) Proportion of stakeholders engaged (%)

Select:

- ☒ Non

(5.11.9.4) Proportion of Scope 3 emissions related to these stakeholders (%)

Select

- ☒ None

(5.11.9.5) Rationale and scope for engagement

Under our corporate credo of compassion, we promote philosophy-driven management. We value climate-related engagement with employees, a key stakeholder group, and regularly share our mission, vision, and values in a dialogic manner. In our mid-term business plan, we prioritize ESG and communicate top management policies at weekly company-wide morning assemblies and twice-yearly business planning sessions. Moreover, our investment committee, which deliberates property acquisitions, reviews CO₂ emissions from renovation works and offsets them using J-Credits from renewable energy.

(5.11.9.6) Metrics for measuring effectiveness of engagement and success

We do not define specific indicators for employee environmental engagement, but believe that progress on our sustainability materialities—environmental protection, regional revitalization, and human resource development—and their KPIs serve as measures of engagement effectiveness and success.

[Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Please specify the consolidation approach used for calculating environmental performance data.

	The consolidated approach	Please specify the consolidation approach used for calculating environmental
Climate change	<i>Select:</i> <input checked="" type="checkbox"/> Financial Control	<i>We calculate greenhouse gas (GHG) emissions based on the same boundary as the consolidated financial statements.</i>
Plastics	<i>Select:</i> <input checked="" type="checkbox"/> Other, please specify: Not implemented	<i>We have not implemented a calculation methodology at this time.</i>
Biodiversity	<i>Select:</i> <input checked="" type="checkbox"/> Other, please specify: Not implemented	<i>We have not implemented a calculation methodology at this time.</i>

[Fixed row]

C7. Environmental Performance - Climate Change

(7.1) Is this the first year your organization is reporting emissions data to CDP?

Select:

☒ No

(7.1.1) Did your organization experience any structural changes during the reporting year, or are any past structural changes included in this emissions disclosure?

	Did your organization experience any structural changes?	Name(s) of organizations acquired, sold, or merged"	Details of structural changes, including completion date(s)"
	<i>Select all that apply</i> <input checked="" type="checkbox"/> Yes, Acquisition <input checked="" type="checkbox"/> Yes, Merger	- Sanwa Kaihatsu Co., Ltd. <i>(merged into Sun Frontier Hotel Management Inc.)</i> - Japan Urban Hotel Development Co., Ltd.	<i>Sanwa Kaihatsu Co., Ltd. joined our group on November 28, 2023, and was merged into our consolidated subsidiary, Sun Frontier Hotel Management Inc., on March 1, 2024. Japan Urban Hotel Development Co., Ltd. joined our group on January 23, 2024, becoming a consolidated subsidiary.</i>

[Fixed row]

(7.1.2) Were there any changes in your organization's emissions calculation methodologies, boundaries, and/or definition of the reporting year during the reporting year?

	Were there any changes to your calculation methodologies, boundaries, or definition of the reporting year?"
	<i>Select all that apply</i> <input checked="" type="checkbox"/> No

[Fixed row]

(7.1.3) As a result of the changes or corrections reported in 7.1.1 and/or 7.1.2, were your base year emissions and historical emissions recalculated?

	Base year recalculation:	Policy for recalculating base year emissions, including materiality threshold	Historical emissions recalculation:
	<i>Select:</i> <input checked="" type="checkbox"/> No, because the impact is below the materiality threshold	<i>We use a 5% threshold for recalculation; no applicable changes occurred.</i>	<i>Select:</i> <input checked="" type="checkbox"/> No

[Fixed row]

(7.2) Please select the standards, protocols, or methodologies used to collect activity data and calculate emissions.

Select all that apply

☒ GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

	Scope 2, location-based:	Scope 2, market-based:	Comment
	<i>Select:</i> <input checked="" type="checkbox"/> Reported	<i>Select:</i> <input checked="" type="checkbox"/> Reported	<i>The entire Sun Frontier Group is covered in the response.</i>

[Fixed row]

(7.4) Are there any emission sources (e.g., facilities, specific GHGs, activities, geographic locations) within your selected reporting boundary that are not included in your disclosure of Scope 1, Scope 2, or Scope 3 emissions?

Select:

☒ Yes

(7.4.1) Please provide details of Scope 1, Scope 2, or Scope 3 emission sources that fall within your selected reporting boundary but are not included in your disclosure.

Row 1

(7.4.1.1) Excluded emission sources:

Scope 3 emissions are calculated only for our Real Estate Revitalization Business (Replanning), which accounts for 63% of consolidated revenue.

(7.4.1.2) Scope or Scope 3 categories

Select all that apply

- | | |
|---|---|
| <input checked="" type="checkbox"/> Scope 3: Investment | <input checked="" type="checkbox"/> Scope 3: Other (downstream) |
| <input checked="" type="checkbox"/> Scope 3: Business trip | <input checked="" type="checkbox"/> Scope 3: Processing of sold products, |
| <input checked="" type="checkbox"/> Scope 3: Capital goods | <input checked="" type="checkbox"/> Scope 3: Use of sold products, |
| <input checked="" type="checkbox"/> Scope 3: Employee commuting | <input checked="" type="checkbox"/> Scope 3: Franchises |
| <input checked="" type="checkbox"/> Scope 3: Other (Upstream) | <input checked="" type="checkbox"/> Scope 3: Upstream leased assets, |
| <input checked="" type="checkbox"/> Scope 3: Upstream leased assets, | <input checked="" type="checkbox"/> Scope 3: Purchased goods and services |
| <input checked="" type="checkbox"/> Scope 3: Upstream transportation and logistics | <input checked="" type="checkbox"/> Scope 3: Fuel- and energy-related activities (not included in Scope 1 or Scope 2) |
| <input checked="" type="checkbox"/> Scope 3: Waste generated in operations | |
| <input checked="" type="checkbox"/> Scope 3: Downstream transportation and distribution | |
| <input checked="" type="checkbox"/> Scope 3: End-of-life treatment of sold products | |

(7.4.1.6) Relevance of these sources:

Select

- ☒ Relevant, but not yet calculated

(7.4.1.9) Estimated share of total Scope 3 emissions for excluded sources:

(7.4.1.10) Explanation:

Currently, we are unable to estimate the proportion of GHG emissions from Scope 3 sources other than the Real Estate Revitalization Business (Replanning), but we plan to expand the scope of our Scope 3 calculations in the future.

(7.4.1.11) Explanation:

Currently, we are unable to estimate the proportion of GHG emissions from Scope 3 sources other than the Real Estate Revitalization Business (Replanning), but we plan to expand the scope of our Scope 3 calculations in the future.

[Add row]

(7.5) Please provide your base year and base year emissions.**Scope 1****(7.5.1) Base year end:**

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

3391.9

(7.5.3) Methodology details:

Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.

Scope 2 (location-based)**(7.5.1) Base year end:**

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

6753.4

(7.5.3) Methodology details:

Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.°

Scope 2 (market-based)

(7.5.1) Base year end:

03/30/2024

(7.5.2) Base year emissions (metric tons CO2e):

7281.2

(7.5.3) Methodology details:

Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.

Scope 3 Category 1: Purchased goods and services

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO2e)

74215.3

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) (Replanning) based on the GHG Protocol.

Scope 3 Category 2: Capital goods

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

4740.7

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) (Replanning) based on the GHG Protocol.

Scope 3 Category 3: Fuel- and energy-related activities (not included in Scope 1 or Scope 2)

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

33.3

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 4: Upstream transportation and distribution

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

0.0

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 5: Waste generated in operations

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

11.1

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 6: Business travel

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

7.2

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 7: Employee commuting

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

13

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 8: Upstream leased assets

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

0

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 9: Downstream transportation and distribution.

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

0

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 10: Processing of sold products.

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 11: Use of products sold.

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO2e)

68647.4

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 12: End-of-life treatment of products sold.

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO2e)

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 13: Downstream leased assets**(7.5.1) Base year end**

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

958.1

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 14: Franchises.**(7.5.1) Base year end**

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

0.0

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Category 15: Investments

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

0.0

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3: Other (Upstream)

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

0.0

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

Scope 3 Other (Downstream)

(7.5.1) Base year end

03/30/2024

(7.5.2) Base year emissions (metric tons CO₂e)

0.0

(7.5.3) Methodology details

Emissions are calculated for the Real Estate Revitalization Business (Replanning) based on the GHG Protocol.

[Fixed row]

(7.6) Please provide your organization's total global Scope 1 emissions (in metric tons CO₂e).

	total global Scope 1 emissions (in metric tons CO ₂ e).	End date	Methodology details
Reporting year	3391.9	Date input [The range is from 10/01/2015 to 10/01/2023]	Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.
Previous year 1:	3237.9	03/30/2023	Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.
Previous year 2:	4088.5	03/30/2022	Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.
Previous year 3:	1758.4	03/30/2021	Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.

[Fixed row]

(7.7) Please provide your organization's total global Scope 2 emissions (in metric tons CO₂e).

Reporting year

(7.7.1) Scope 2, location-based total global emissions (metric tons CO₂e)

6753.4

(7.7.2) Scope 2, market-based total global emissions (metric tons CO₂e) (if applicable)

7281.2

(7.7.4) Methodology details

Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.

Previous year 1:

(7.7.1) Scope 2, location-based total global emissions (metric tons CO2e)

6635.4

(7.7.2) Scope 2, market-based total global emissions (metric tons CO2e) (if applicable)

7633.7

(7.7.3) End date

03/30/2023

(7.7.4) Methodology details

Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.

Previous year 2

(7.7.1) Scope 2, location-based total global emissions (metric tons CO2e)

6240.2

(7.7.2) Scope 2, market-based total global emissions (metric tons CO2e) (if applicable)

6692.5

(7.7.3) End date

03/30/2022

(7.7.4) Methodology details

Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.

Previous year 3

(7.7.1) Scope 2, location-based total global emissions (metric tons CO2e)

3627.5

(7.7.2) Scope 2, market-based total global emissions (metric tons CO2e) (if applicable)

3858

(7.7.3) End date

03/30/2021

(7.7.4) Methodology details

Emissions are calculated for the entire Sun Frontier Group based on the GHG Protocol.

[Fixed row]

(7.8) Please provide your organization's total global Scope 3 emissions and disclose and explain any exclusions.

Purchased goods and services

(7.8.1) Assessment status

Select:

☒ Relevant, calculated

(7.8.2) Emissions (tCO2e)

74215.3

(7.8.3) Methodology

Select all that apply

☒ Spend-based method.

(7.8.4) % calculated using supplier/value chain data:

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning).

Capital goods

(7.8.1) Assessment status

Select:

☒ Relevant, calculated

(7.8.2) Emissions

4740.7

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Fuel- and energy-related activities (not included in Scope 1 or Scope 2)

(7.8.1) Assessment status

Select:
☒ Relevant, calculated

(7.8.2) Emissions

33.3

(7.8.3) Calculation method

Select all that apply
☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Upstream transportation and distribution

(7.8.1) Assessment status

Select:
☒ Not relevant, calculated

(7.8.2) Emissions

0

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Waste generated in operations

(7.8.1) Assessment status

Select:

☒ Relevant, calculated

(7.8.2) Emissions

11.1

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Business travel

(7.8.1) Assessment status

Select:

☒ Relevant, calculated

(7.8.2) Emissions

7.2

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Employee commuting

(7.8.1) Assessment status

Select:

☒ Relevant, calculated

(7.8.2) Emissions

(7.8.3) Calculation method*Select all that apply*☒ Spend-based method**(7.8.4) % calculated using supplier/value chain data**

0

(7.8.5) Explanation*Calculated for the Real Estate Revitalization Business (Replanning)。***Upstream leased assets****(7.8.1) Assessment status***Select:*☒ Not relevant, calculated**(7.8.2) Emissions**

0

(7.8.3) Calculation method*Select all that apply*☒ Spend-based method**(7.8.4) % calculated using supplier/value chain data**

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Downstream transportation and distribution

(7.8.1) Assessment status

Select:

☒ Not relevant, calculated

(7.8.2) Emissions

0

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Processing of sold products

(7.8.1) Assessment status

Select:

☒ Not relevant, calculated

(7.8.2) Emissions

0

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Use of sold products

(7.8.1) Assessment status

Select:

☒ Relevant, calculated

(7.8.2) Emissions

68647.4

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

End-of-life treatment of products sold

(7.8.1) Assessment status

Select:

☒ Relevant, calculated

(7.8.2) Emissions

14.6

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Downstream leased assets

(7.8.1) Assessment status

Select:

☒ Relevant, calculated

(7.8.2) Emissions

(7.8.3) Calculation method*Select all that apply*☒ Spend-based method**(7.8.4) % calculated using supplier/value chain data**

0

(7.8.5) Explanation*Calculated for the Real Estate Revitalization Business (Replanning)。***Franchises****(7.8.1) Assessment status***Select:*☒ Not relevant, calculated**(7.8.2) Emissions**

0

(7.8.3) Calculation method*Select all that apply*☒ Spend-based method**(7.8.4) % calculated using supplier/value chain data**

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Investments

(7.8.1) Assessment status

Select:

☒ Not relevant, calculated

(7.8.2) Emissions

0

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Other (Upstream)

(7.8.1) Assessment status

Select:

☒ Not relevant, calculated

(7.8.2) Emissions

0

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

Other (Downstream)

(7.8.1) Assessment status

Select:

☒ Not relevant, calculated

(7.8.2) Emissions

0

(7.8.3) Calculation method

Select all that apply

☒ Spend-based method

(7.8.4) % calculated using supplier/value chain data

0

(7.8.5) Explanation

Calculated for the Real Estate Revitalization Business (Replanning)。

[Fixed row]

(7.8.1) Please disclose or restate your organization's historical Scope 3 emissions data..

Previous year 1

(7.8.1.1) End date

03/30/2023

(7.8.1.2) Scope 3: Purchased goods and services (tCO2e)

56091

(7.8.1.3) Scope 3: Capital goods(tCO2e)

21890

(7.8.1.4) Scope 3: Fuel- and energy-related activities (not included in Scope 1 or Scope 2) (tCO2e)

30

(7.8.1.5) Scope 3: Upstream transportation and distribution (tCO2e)

0

(7.8.1.6) Scope 3: Waste generated in operations (tCO2e)

55

(7.8.1.7) Scope 3: Business travel (tCO2e)

6

(7.8.1.8) Scope 3: Employee commuting (tCO2e)

11

(7.8.1.9) Scope 3: Upstream leased assets (tCO2e)

0

(7.8.1.10) Scope 3: Downstream leased assets (tCO2e)

0

(7.8.1.11) Scope 3: Processing of sold products: (tCO2e)

0

(7.8.1.12) Scope 3: Use of products sold: (tCO2e)

74129

(7.8.1.13) Scope 3: End-of-life treatment of sold product (tCO2e)

21

(7.8.1.14) Scope 3: Downstream leased assets (tCO2e)

875

(7.8.1.15) Scope 3: Franchises (tCO2e)

0

(7.8.1.16) Scope 3: Investments (tCO2e)

0

(7.8.1.17) Scope 3: Other (upstream)(tCO2e)

0

(7.8.1.18) Scope 3: Other (downstream)(tCO₂e)

0

(7.8.1.19) Comment

Calculated for the Real Estate Revitalization Business (Replanning)。

Previous year 2

(7.8.1.1) End date

03/30/2022

(7.8.1.2) Scope 3: Purchased goods and services(tCO₂e)

50302

(7.8.1.3) Scope 3: Capital goods(tCO₂e)

30910

(7.8.1.4) Scope 3: Fuel- and energy-related activities (not included in Scope 1 or Scope 2)(tCO₂e)

30

(7.8.1.5) Upstream transportation and distribution (tCO₂e)

0

(7.8.1.6) Waste generated in operations (tCO₂e)

24

(7.8.1.7) Scope 3: Business travel (tCO2e)

7

(7.8.1.8) Scope 3: Employee commuting (tCO2e)

12

(7.8.1.9) Scope 3: Upstream leased assets (tCO2e)

0

(7.8.1.10) Scope 3: Downstream leased assets (tCO2e)

0

(7.8.1.11) Scope 3: Processing of sold products: (tCO2e)

0

(7.8.1.12) Scope 3: Use of products sold: (tCO2e)

113253

(7.8.1.13) Scope 3: End-of-life treatment of sold product (tCO2e)

28

(7.8.1.14) Scope 3: Downstream leased assets (tCO2e)

514

(7.8.1.15) Scope 3: Franchises (tCO2e)

0

(7.8.1.16) Scope 3: Investments (tCO2e)

0

(7.8.1.17) Scope 3: Other (upstream)(tCO₂e)

0

(7.8.1.18) Scope 3: Other (downstream)(tCO₂e)

0

(7.8.1.19) Comment

Calculated for the Real Estate Revitalization Business (Replanning)。

Previous year 3

(7.8.1.1) End date

03/30/2021

(7.8.1.2) Scope 3: Purchased goods and services(tCO₂e)

70396

(7.8.1.3) Scope 3: Capital goods(tCO₂e)

550

(7.8.1.4) Scope 3: Fuel- and energy-related activities (not included in Scope 1 or Scope 2)(tCO₂e)

31

(7.8.1.5) Upstream transportation and distribution (tCO₂e)

0

(7.8.1.6) Waste generated in operations (tCO2e)

29

(7.8.1.7) Scope 3: Business travel (tCO2e)

7

(7.8.1.8) Scope 3: Employee commuting (tCO2e)

12

(7.8.1.9) Scope 3: Upstream leased assets (tCO2e)

0

(7.8.1.10) Scope 3: Downstream leased assets (tCO2e)

0

(7.8.1.11) Scope 3: Processing of sold products: (tCO2e)

0

(7.8.1.12) Scope 3: Use of sold products: (tCO2e)

43080

(7.8.1.13) Scope 3: End-of-life treatment of sold product (tCO2e)

18

(7.8.1.14) Scope 3: Downstream leased assets (tCO2e)

479

(7.8.1.15) Scope 3: Franchises (tCO2e)

0

(7.8.1.16) Scope 3: Investments (tCO2e)

0

(7.8.1.17) Scope 3: Other (upstream)(tCO2e)

0

(7.8.1.18) Scope 3:Other (downstream)(tCO2e)

0

(7.8.1.19) Comment

Calculated for the Real Estate Revitalization Business (Replanning)。
[Fixed row]

(7.9) Please indicate the verification/assurance status for the reported emissions.

	Verification/Assurance Status
Scope 1	Select: <input checked="" type="checkbox"/> No third-party verification or assurance
Scope 2(location-based or market-based)	Select: <input checked="" type="checkbox"/> No third-party verification or assurance
Scope 3	Select: <input checked="" type="checkbox"/> No third-party verification or assurance

[Fixed row]

(7.10) How did your total reported emissions (Scope 1 + Scope 2) change compared to the previous year?

Select:

☒ Decrease

(7.10.1) Please identify the reason(s) for changes in total global emissions (Scope 1 + 2), and quantify the change for each.

Change in renewable energy consumption:

(7.10.1.1) Emissions change (tCO₂e):

337.7

(7.10.1.2) Direction of change

Select:

☒ Decrease

(7.10.1.3) Percentage change

3.1

(7.10.1.4) Explanation

Electricity plans were identified at 4 (leased) locations, and 2 location.

Other emission reduction activities

(7.10.1.1) Emissions change (tCO₂e):

0

Divestments

(7.10.1.1) Emissions change (tCO₂e):

990.6

(7.10.1.2) Direction of change

Select:

☒ Decrease

(7.10.1.3) Percentage change

9.1

(7.10.1.4) Explanation

Energy use decreased due to the closure of 3 locations and sale of 4 properties.

Acquisitions

(7.10.1.1) Emissions change (tCO₂e):

267

(7.10.1.2) Direction of change

Select:

☒ Increase

(7.10.1.3) Percentage change

2.5

(7.10.1.4) 計算を Explanation

Energy use increased due to the acquisition of 4 new locations through M&A.

Merger

(7.10.1.1) Emissions change (tCO2e):

0

Change in production output

(7.10.1.1) Emissions change (tCO2e):

1259.8

(7.10.1.2) Direction of change

Select:

☒ Increase

(7.10.1.3) Percentage change

11.6

(7.10.1.4) Explanation

Energy use increased due to business expansion, including the opening of 9 new locations and increased operating rates at existing sites.

Methodology change

(7.10.1.1) Emissions change (tCO2e):

0

Boundary change

(7.10.1.1) Emissions change (tCO2e):

0

Change in physical operating conditions

(7.10.1.1) Emissions change (tCO₂e):

0

Not specified

(7.10.1.1) Emissions change (tCO₂e):

0

[Fixed row]

(7.10.2) Are the emissions values reported in 7.10 and 7.10.1 based on location-based or market-based Scope 2 emissions?

Select:

☒ Market-based

(7.12) Does your organization have emissions of biogenic CO₂?

Select:

☒ No

(7.15) Does your organization produce a breakdown of Scope 1 emissions by type of greenhouse gas?

Select:

☒ No

(7.15.1) Please report your total global Scope 1 emissions by GHG type and indicate the source of global warming potentials (GWPs) used

Row 1

(7.15.1.1) GHG

Select:

☒ CO2

(7.15.1.2) Scope 1 emissions (metric tons CO₂e)

3391.9

(7.15.1.3) Reference for GWP

Select:

☒ IPCC Fourth Assessment Report (AR4 – 100-year values)

[Fixed row]

(7.16) Provide a breakdown of Scope 1 and 2 emissions by country/region.

	Scope 1 emissions (metric tons CO ₂ e)	Scope 2 emissions, location-based (metric tons CO ₂ e)✓	Scope 2 emissions, market-based (metric tons CO ₂ e)
Indonesia	0	0	0
Japan	3391.9	6741.3	7269.1
Taiwan (China)	0	3.1	3.1
United States of America	0	0	0
Vietnam	0	9	9

[Fixed row]

(7.17) Indicate which breakdowns of global Scope 1 emissions your organization can provide.

Select all that apply

☒ by business division

(7.17.1) Provide a breakdown of global Scope 1 emissions by business division.

Row 1

(7.17.1.1) Business division:

Sky Heart Ltd.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

220.7

Row 3

(7.17.1.1) Business division:

Sun Frontier Fudousa Co.,Ltd. 昇

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

78.1

Row 4

(7.17.1.1) Business division:

Sun Frontier Fudousan Taiwan Co., Ltd.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

0

Row 5

(7.17.1.1) Business division:

共通 (社有車ガソリン)

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

0

Row 6

(7.17.1.1) Business division:

SF Communication Ltd.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

0

Row 7

(7.17.1.1) Business division:

SF Engineering Ltd.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

0.8

Row 8

(7.17.1.1) Business division:

SF Building Maintenance Inc.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

54.4

Row 9

(7.17.1.1) Business division:

PT. SUN FRONTIER INDONESIA

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

0

Row 10

(7.17.1.1) Business division:

Sun Frontier Hotel Management Inc.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

1736.9

Row 11

(7.17.1.1) Business division:

SF Building Support Inc.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

0

Row 12

(7.17.1.1) Business division:

SUN FRONTIER VIETNAM CO., LTD

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

0

Row 13

(7.17.1.1) Business division:

Sun Frontier Sado Ltd.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

1300.9

Row 14

(7.17.1.1) Business division:

Sun Frontier Space Management Inc.

(7.17.1.2) Scope 1 emissions (metric tons CO₂e)

0

[Add row]

(7.20) Indicate which breakdown(s) of your total global Scope 2 emissions you can provide.

Select all that apply

☒ By business division:

(7.20.1) Provide a breakdown of your total global Scope 2 emissions by business division.

Row 1

(7.20.1.1) Business division:

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

1513

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

1466.4

Row 3

(7.20.1.1) Business division:

SF BUILDING SUPPORT INC.

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

0

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

0

Row 4

(7.20.1.1) Business division:

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

3342.8

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

3896.9

Row 5

(7.20.1.1) Business division:

Sum Frontier Fudousan Co.,Ltd.

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

209.2

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

88

Row 6

(7.20.1.1) Business division:

Sun Frontier Fudousan Taiwan Co., Ltd.

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

3.1

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

3.1

Row 7

(7.20.1.1) Business division:

Sky Heart Hotel Inc.

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

671.3

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

720.3

Row 8

(7.20.1.1) Business division:

SF エンジニアリング株式会社

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

11.1

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

11

Row 9

(7.20.1.1) Business division:

SSF Building Maintenance Inc.

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

21

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

19.5

Row 10

(7.20.1.1) Business division:

SF Communication Inc.

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

10.6

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

10.6

Row 11

(7.20.1.1) Business division:

Sun Frontier Sado Inc.

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

962.3

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

1056.5

Row 12

(7.20.1.1) Business division:

SUN FRONTIER VIETNAM CO., LTD

(7.20.1.2) Scope 2, location-based (metric tons CO₂e)

9

(7.20.1.3) Scope 2, market-based (metric tons CO₂e)

9

[Add row]

(7.22) Please provide a breakdown of total Scope 1 and Scope 2 emissions between your consolidated accounting group and any other entities included in your response.

Consolidated Accounting Group

(7.22.1) Scope 1 emissions (metric tons CO₂e)

3391.9

(7.22.2) Scope 2 emissions, location-based (metric tons CO₂e)

6753.4

(7.22.3) Scope 2 emissions, market-based (metric tons CO₂e)

7281.2

(7.22.4) Explanation

The calculation covers the entire Sun Frontier Group.

All other entities

(7.22.1) Scope 1 emissions (metric tons CO₂e)

0

(7.22.2) Scope 2 emissions, location-based (metric tons CO₂e)

0

(7.22.3) Scope 2 emissions, market-based (metric tons CO₂e)

0

(7.22.4) Explanation

All relevant entities are included within the consolidated accounting group.
[Fixed row]

(7.23) Can you provide a breakdown of emissions data for subsidiaries included in your CDP response?

Select:

☒ Yes

(7.23.1) Please provide a breakdown of total Scope 1 and Scope 2 emissions by subsidiary.

Row 1

(7.23.1.1) Subsidiary name

Sun Frontier Sado Inc.

(7.23.1.2) Main business activities

Select:

☒ Hotel and accommodation facilities

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

1300.9

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

962.3

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

1056.5

(7.23.1.15) Comment

The calculation includes Hotel Oosado Co., Ltd. The company operates hotels and provides transportation infrastructure services such as taxi, bus, and rental car operations.

Row 3

(7.23.1.1) Subsidiary name

SUN FRONTIER VIETNAM CO., LTD

(7.23.1.2) Main business activities

Select:

☒ Real Estate Service

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

0

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

9

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

9

(7.23.1.15) Comment

We are engaged in condominium development and other related businesses in Da Nang, Vietnam.

Row 4

(7.23.1.1) Subsidiary name

SF Communication Inc..

(7.23.1.2) Main business activities

Select:

☒ Telecommunication services

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

0.0

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

10.6

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

10.6

(7.23.1.15) Comment

We are engaged in telecommunications infrastructure construction and related services.

Row 5

(7.23.1.1) Subsidiary name

Sun Frontier Hotel Management Inc.

(7.23.1.2) Main business activities

Select:

☒ Hotel and accommodation facilities.

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

1736.9

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

3342.8

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

3896.9

(7.23.1.15) Comment

⌈In addition to operating our in-house developed hotel brands such as "HIYORI," "Hiyori Hotel," and "Tabino Hotel," we also manage hotels that have joined our group through M&A. The figures also include Nihon Toshi Hotel Kaihatsu Co., Ltd., which operates hotels in a similar manner. During the fiscal year ended March 2024, the number of hotels under

operation increased by six.。

Row 6

(7.23.1.1) Subsidiary name

SF Building Maintenance Inc.

(7.23.1.2) Main business activities

Select:

☒ Real Estate Service

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

54.4

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

21

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

19.5

(7.23.1.15) Comment

ビルメンテナンス事業を行っております。

Row 7

(7.23.1.1) Subsidiary name

Sky Heart Hotel Inc.

(7.23.1.2) Main business activities

Select:

☒ Hotel and accommodation facilities

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

220.7

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

671.3

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

720.3

(7.23.1.15) Comment

We operate hotels under the "Sky Heart" brand.

Row 8

(7.23.1.1) Subsidiary name

Sun Frontier Fudousan Taiwan Co., Ltd.

(7.23.1.2) Main business activities

Select:

☒ Real Estate Service

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

0.0

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

3.1

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

3.1

(7.23.1.15) Comment

We are engaged in a real estate consulting business in Taiwan.

Row 9

(7.23.1.1) Subsidiary name

SF Building Support Inc..

(7.23.1.2) Main business activities

Select:

☒ Real Estate Service

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

0.0

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

0

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

0

(7.23.1.15) Comment

We are engaged in the rent guarantee business for delinquent payments. From the fiscal year ending March 2024, the data has been consolidated into Sun Frontier Fudousan for calculation purposes.

Row 10

(7.23.1.1) Subsidiary name

SF Engineering Inc.

(7.23.1.2) Main business activities

Select:

☒ Real Estate Service

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

0.8

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

11.1

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

11

(7.23.1.15) Comment

We are engaged in interior construction work for office buildings and condominiums.

Row 11

(7.23.1.1) Subsidiary name

Sun Frontier Space Management Inc.

(7.23.1.2) Main business activities

Select:

☒ Real Estate Service

(7.23.1.3) Select any unique ID your organization can provide for this subsidiary

Select all that apply

☒ There is no specific ID

(7.23.1.12) Scope 1 emissions (metric tons CO₂e)

(7.23.1.13) Scope 2 emissions, location-based (metric tons CO₂e)

1513

(7.23.1.14) Scope 2 emissions, market-based (metric tons CO₂e)

1466.4

(7.23.1.15) Comment

We are engaged in the rental conference room operation business. In the fiscal year ended March 2024, the total floor area of rental conference rooms increased by 2,100 tsubo.。 [Add row]

(7.29) What percentage of your organization's operating expenditure in the reporting year was related to energy use?

Select:
☒ More than 0% but less than or equal to 5%

(7.30) Select which energy-related activities your organization has undertaken.

	Please indicate whether your organization carried out the following energy-related activities during the reporting year:
Consumption of fuel (excluding feedstocks)	Select: <input checked="" type="checkbox"/> No
Consumption of purchased or acquired electricity.	Select: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired heat	Select: <input checked="" type="checkbox"/> No

	Please indicate whether your organization carried out the following energy-related activities during the reporting year:
Consumption of purchased or acquired steam	Select: <input checked="" type="checkbox"/> No
Consumption of purchased or acquired cooling	Select: <input checked="" type="checkbox"/> No
Generation of electricity, heat, steam, or cooling	Select: <input checked="" type="checkbox"/> No

[Fixed row]

(7.30.1) Please report your organization's total energy consumption (excluding feedstocks) in MWh.

Consumption of purchased or electricity acquired.

(7.30.1.1) Calorific value

Select:

☒ Calorific value not available

(7.30.1.2) Energy from renewable sources (unit: MWh)

787.3

(7.30.1.3) Energy from non-renewable sources (unit: MWh)

14946.2

(7.30.1.4) Total energy (renewable and non-renewable) (MWh):

15733.5

Total energy consumption

(7.30.1.1) Calorific value

Select:

☒ Calorific value not available

(7.30.1.2) Energy from renewable sources (unit: MWh)

787.3

(7.30.1.3) Energy from non-renewable sources (unit: MWh):

14946.2

(7.30.1.4) Total energy (renewable and non-renewable) (MWh):

15733.5

[Fixed row]

(7.30.14) Please provide details on the amount of electricity, heat, steam, or cooling calculated with zero or near-zero emission factors in the market-based Scope 2 figures reported in 7.7.

Row 1

(7.30.14.1) Country/Region

Select:

☒ Japan

(7.30.14.2) Procurement method

Select:

☒ Project-specific contract with electricity supplier

(7.30.14.3) Energy carrier

Select:

☒ Electricity

(7.30.14.4) Type of low-carbon technology

Select:

☒ Solar

(7.30.14.5) Country/Region or energy attribute of the low-carbon energy source (generation)

787.3

(7.30.14.6) Tracking method

Select:

☒ No tracking method used

(7.30.14.7) Country/Region or energy attribute of the low-carbon energy source (generation)

Select:

☒ Japan

(7.30.14.8) 発電施設の運転開始あるいはリパワリングの年を報告できますか。

Select:

☒ No

[Add row]

(7.30.16) Provide a country/region-level breakdown of electricity/heat/steam/cooling consumption in the reporting year。

Indonesia

(7.30.16.1) Consumption of purchased electricity (MWh

0

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, or cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, or cooling (MWh)

0

(7.30.16.6) Total electricity/steam/cooling energy consumption (MWh):

0.00

Japan

(7.30.16.1) Consumption of purchased electricity (MWh

15714

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, or cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, or cooling (MWh)

0

(7.30.16.6) Total electricity/steam/cooling energy consumption (MWh):

15714.00

Taiwan (China)

(7.30.16.1) Consumption of purchased electricity (MWh

5.6

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, or cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, or cooling (MWh)

0

(7.30.16.6) Total electricity/steam/cooling energy consumption (MWh):

5.60

The United States

(7.30.16.1) Consumption of purchased electricity (MWh

0

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, or cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, or cooling (MWh)

0

(7.30.16.6) Total electricity/steam/cooling energy consumption (MWh):

0.00

Vietnam

(7.30.16.1) Consumption of purchased electricity (MWh)

13.8

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, or cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, or cooling (MWh)

0

(7.30.16.6) Total electricity/steam/cooling energy consumption (MWh):

13.80

[Fixed row]

(7.45) Please provide details of your organization’s total global Scope 1 and 2 emissions in the reporting year in terms of metric tons CO₂e per unit of total revenue and include any additional intensity metrics relevant to your organization’s business.

Row 1

(7.45.1) Intensity figure

1.34e-7

(7.45.2) Numerator (total global Scope 1 and 2 emissions, metric tons CO₂e)

10673.2

(7.45.3) Denominator

Select:

☒ Total revenue

(7.45.4) Total value of denominator

79868000000

(7.45.5) Scope 2 figure used

Select:

☒ Market-based

(7.45.6) Percentage change from the previous year

1.8

(7.45.7) Direction of change

Select:

☒ Increase

(7.45.8) Reason for change

Select all that apply

- ☒ Change in renewable energy consumption
- ☒ Acquisition
- ☒ Change in revenue
- ☒ Other, please specify

(7.45.9) Explanation

Although total GHG emissions have decreased, intensity slightly increased due to a 3.5% decline in revenue compared to the previous year.

[Add row]

(7.52) Provide any additional climate-related metrics relevant to your organization's business.

Row 1

(7.52.1) Metric detail

Select:

- ☒ Energy consume

(7.52.2) Metric value

15733476.5

(7.52.3) Numerator

Electricity consumption is aggregated and monitored across the entire Sun Frontier Group.

(7.52.4) Denominator (for intensity metrics only)

Per revenue 0.000196993

(7.52.5) Percentage change from previous year

11.7

(7.52.6) Direction of change

Select:

☒ Increase

(7.52.7) Explanation

Following the reclassification of COVID-19 to Category V under Japan's Infectious Disease Control Law in May 2023, demand for hotels and rental conference rooms recovered significantly. As a result, electricity consumption increased at these facilities.

[Add row]

(7.53) Did you have an active emissions reduction target in the reporting year?

Select all that apply

☒ No targets

(7.53.3) If no emissions target was in place, explain why and provide projections for emissions changes over the next five years.

(7.53.3.1) Primary reason

Select:

☒ Planning to introduce a target within the next two years

(7.53.3.2) 5年間の予測

Although GHG emissions may increase due to business expansion and an increase in operating sites, we will continue promoting emissions reduction initiatives toward achieving the GHG reduction target disclosed by our group on April 16, 2024.

(7.53.3.3) Explanation

Although no emissions reduction target was set during the reporting year (FY ending March 2024), we established a GHG reduction target on April 16, 2024:22% reduction by FY2030 compared to FY2022 (equivalent to 2.7% annual reduction)Carbon neutrality by FY2050
[Fixed row]

(7.54) Did you have any other active climate-related targets in the reporting year?

Select all that apply

☒ No other climate-related targets.

(7.55) Did you have any active emissions reduction initiatives during the reporting year? This includes both those in planning and implementation stages.

Select:

☒ Yes

(7.55.1) Please indicate the total number of initiatives by stage, and provide estimated emissions reductions (metric tons CO₂e) for those in implementation.

	Number of Initiatives	Estimated Annual CO ₂ e Reduction (metric tons (*Only rows marked with an asterisk))
Under investigation	0	Data entry pending
Planned	0	0
To be implemented	0	0
Being implemented	1	307
Not implemented	0	Data entry pending

[Fixed row]

(7.55.2) Please provide details of initiatives implemented during the reporting year.

Row 1

(7.55.2.1) Initiative category and type:

Corporate policy or behavioral change:

☒ Other, please specify: Carbon neutrality has been achieved in real estate renovation projects by offsetting CO₂ emissions using biomass-derived J-Credits

(7.55.2.2) Estimated annual CO₂e reduction (metric tons)

307

(7.55.2.3) Scope or Scope 3 category where the emission reduction occurred

Select all that apply

☒ Scope 3 Category 1: Purchased goods and services

(7.55.2.4) Voluntary/Mandatory:

Select:

☒ Voluntary

(7.55.2.5) Annual cost savings (in currency specified in C0.4)

0

(7.55.2.6) Investment required (in currency specified in C0.4)

521900

(7.55.2.7) payback period

Select:

☒ Less than 1 year

(7.55.2.8) Estimated lifetime of the initiative

Select:

☒ Less than 1 year

(7.55.2.9) Comment

Carbon neutrality has been achieved in real estate renovation projects by offsetting CO₂ emissions using biomass-derived J-Credits.

[Add row]

(7.55.3) What methods does your organization use to drive investment in emissions reduction activities?

Row 1

(7.55.3.1) Method

Select:

☒ Employee engagement

(7.55.3.2) Comment

Sustainability committee members selected from each department lead discussions and proposals at the Sustainability Committee, which are then promoted within each business division.

[Add row]

(7.72) Does your organization assess the life cycle emissions of new construction or major renovation projects?

(7.72.1) Life cycle emissions assessment

Select:

☒ Yes, both qualitative and quantitative assessments

(7.72.2) Comment

For our real estate renovation business (Replanning), which accounts for 63% of revenue, we calculate Scope 3 emissions. GHG emissions generated during renovation work are estimated per project and offset using renewable energy credits. Currently, this applies to small- and medium-sized office buildings, but we plan to expand into new construction and large-scale projects. At that point, we will also assess life cycle emissions, as we do with our renovation projects. [Fixed row]

(7.72.1) Please describe how your organization assesses the life cycle emissions of new construction or major renovation projects.

(7.72.1.1) Projects assessed

Select:

☒ ケースバイケース

(7.72.1.2) Earliest project stage in which assessment is typically included:

Select:

☒ Case-by-case

(7.72.1.3) Most commonly assessed life cycle stage

Select:

☒ Other, please specify: Based on 50 years of building operation

(7.72.1.4) Methods/standards/tools applied

Select all that apply

☒ GHG Protocol – Product Life Cycle Accounting and Reporting Standard

☒ Other, please specify: Architectural Institute of Japan “LCA Tool for Buildings Ver. 5.0 – An Evaluation Tool for Climate Change, Resource Consumption, and Waste Measures”

(7.72.1.5) Comment

To evaluate the environmental contributions of our real estate renovation business, we use the LCA tool developed by the Architectural Institute of Japan. Based on 50 years of building operation, we estimate input resources, waste generation, and LCCO₂ reduction impact.

※ LCCO₂: Life Cycle CO₂ emissions from manufacturing, transport, sales, use, disposal, and recycling.

[Fixed row]

(7.72.2) Can your organization disclose embodied carbon emissions data from any new construction or major renovation projects completed in the past three years?

	Disclosure Capability	Comment
	Select: <input checked="" type="checkbox"/> No	At this stage, we are unable to disclose embodied carbon data for new construction or major renovations, but we are considering data collection and calculation for future disclosure.

[Fixed row]

(7.74) Does your organization classify its products or services as low-carbon products?

Select:

☒ No

(7.76) Does your organization manage any net-zero carbon buildings?

Select:

☒ No, but we plan to do so in the future.

(7.77) In the past three years, has your organization completed any new construction or major renovation projects that were designed as net-zero carbon?

Select:

☒ No, but we plan to in the future

(7.78) Please explain your organization's plans to manage, develop, or construct net-zero carbon buildings, or reasons for not doing so.

At present, we do not have plans to manage, develop, or construct net-zero carbon buildings. However, as our business develops, we aim to reduce GHG emissions and eventually

supply, manage, and operate net-zero carbon buildings.

(7.79) Did your organization cancel (retire) any project-based carbon credits during the reporting year?

Select:

☒ Yes

(7.79.1) Please provide details on the project-based carbon credits your organization canceled during the reporting year.

Row 1

(7.79.1.1) Project type

Select:

☒ Biomass energy

(7.79.1.2) Type of mitigation activity

Select:

☒ Carbon removal

(7.79.1.3) Project description

J-Credits derived from renewable energy generated by switching boiler fuel at a paper mill from oil to biomass fuel made from pruned street trees and construction waste wood chips.

(7.79.1.4) Credits canceled in the reporting year (metric tons CO₂e)

307

(7.79.1.5) Purpose of cancellation

Select:

☒ Voluntary offset

(7.79.1.6) Can you report the vintage year of the canceled credits?

Select:

☒ はい

(7.79.1.7) Vintage year of canceled credits:

2021

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select:

☒ Purchased

(7.79.1.9) Carbon credit program that issued the credits

Select:

☒ Integrity Council for Voluntary Carbon Markets – Approved carbon credit program

(7.79.1.10) Methodology used by the program to evaluate additionality

Select all that apply

☒ Standard methodology

(7.79.1.11) Reversal risk approach required by the program

Select all that apply

☒ Time-bound credits

(7.79.1.12) Leakage sources the program requires to be assessed:

Select all that apply

☒ Not assessed

(7.79.1.13) Other issues the program requires the project to address

Not assessed

(7.79.1.14) Explanation

Carbon neutrality has been achieved in real estate renovation projects by offsetting CO₂ emissions using biomass-derived J-Credits.◦

[Add row]

C11. Environmental Performance – Biodiversity

(11.2) What actions did your organization take during the reporting year to progress biodiversity-related commitments?

	Actions taken during the reporting year to progress biodiversity-related commitments:
	<i>Select:</i> <input checked="" type="checkbox"/> No, we have not taken any actions to progress biodiversity-related commitments during the reporting year, but we plan to do so within the next two years.

[Fixed row]

(11.3) Does your organization use biodiversity indicators to monitor overall performance on biodiversity-related activities?

	Does your organization use indicators to monitor biodiversity performance?
	<i>Select:</i> <input checked="" type="checkbox"/> No, we do not currently use indicators, but we plan to do so within the next two years.

[Fixed row]

(11.4) During the reporting year, did your organization have operations in or near areas that are important for biodiversity?

	Please indicate whether you had operations in or near these types of areas important for biodiversity.◦	Comment
Legally protected areas	Select: <input checked="" type="checkbox"/> No	Comment: Not applicable
UNESCO World Heritage Sites	Select: <input checked="" type="checkbox"/> Yes	Comment: On July 27, 2024, at the 46th session of the World Heritage Committee, "Sado Island Gold Mines" was inscribed as a UNESCO World Cultural Heritage site. Our group is engaged in regional revitalization in Sado City, Niigata Prefecture, centered on hotel and tourism businesses.◦
UNESCO Man and the Biosphere (MAB) Reserves	Select: <input checked="" type="checkbox"/> No	Not applicable
Ramsar Convention wetlands	Select: <input checked="" type="checkbox"/> No	Not applicable
Key biodiversity areas	Select: <input checked="" type="checkbox"/> No	Not applicable
Other areas important for biodiversity	Select: <input checked="" type="checkbox"/> No	Not applicable

[Fixed row]

(11.4.1) Provide details of your organization's operations in or near areas important for biodiversity during the reporting year.◦

Row 1

(11.4.1.2) Type(s) of biodiversity-important area

Select all that apply

☒ UNESCO World Heritage Site

(11.4.1.4) Country/Region

Select:

☒ Japan

(11.4.1.5) Name of area important for biodiversity

On July 27, 2024, at the 46th session of the World Heritage Committee, "Sado Island Gold Mines" was inscribed as a UNESCO World Cultural Heritage site. Our group is engaged in regional revitalization in Sado City, Niigata Prefecture, centered on hotel and tourism businesses. In the Aikawa area, near the "Sado Island Gold Mines," we operate two hotels.

(11.4.1.6) Proximity

Select:

☒ Adjacent (overlaps)

(11.4.1.7) Area of overlap (hectares)

0

(11.4.1.8) Brief explanation of your organization's operations in or near the selected area during the reporting year

We operate two hotels.。

(11.4.1.9) Select した地域またはその付近での貴組織の事業活動は生物多様性に悪影響を及ぼす可能性があるかをお答えください

Select:

☒ Not assessed

[Add row]

C13. Additional Information and Final Approval

(13.1) Please indicate whether any environmental information included in your CDP response (excluding that reported in questions 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) has been verified or assured by a third party.

	Other environmental information included in the CDP response has been verified or assured by a third party.	Main reason why other environmental information in the CDP response has not been verified or assured by a third party:	Explanation of why other environmental information in the CDP response has not been verified or assured by a third party:
	<i>Select:</i> <input checked="" type="checkbox"/> No, but we are planning to obtain third-party verification/assurance of other environmental information in the CDP response within the next two years.	<i>Select:</i> <input checked="" type="checkbox"/> It is not a current strategic priority.	<i>At present, third-party verification or assurance of environmental information is not considered a strategic priority; however, we plan to review this matter going forward.</i>

[Fixed row]

(13.2) Use this field to provide any additional information or context regarding how fuels relate to your response. Please note that this field is optional and is not scored.

	Additional information
	<i>There is no additional information.</i>

[Fixed row]

(13.3) Please provide the following information regarding the individual who has final approval of your CDP response.

(13.3.1) Job title

President & CEO

(13.3.2) Job function

Select:

☒ Chief Executive Officer (CEO)

[Fixed row]